# 18 वार्षिक रिपोर्ट
# Annual Report
## 2018-19

एन एस टी एफ डी सी

NSTFDC

नेशनल शेड्यूल्ड ट्राइब्स फाइनांस एंड डेवलपमेंट कारपोरेशन

NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION


एनएसटीएफडीसी की रियायती ऋण योजना के अंतर्गत सहायता प्राप्त लाभार्थी

**Beneficiaries assisted under concessional loan scheme of NSTFDC**

# EIGHTEENTH ANNUAL REPORT

# 2018-19

एन एस टी एफ डी सी

NSTFDC


## NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

*(A Govt of India Undertaking – Ministry of Tribal Affairs)*

**Regd. Office**: NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi – 110066.

**Telephone No.:** 26712519, 26177177

**Fax No.:** 26712574

**Website**: www.nstfdc.in, www.nstfdc.net

**Email**: sudhir@nstfdc.nic.in, menon.brahma@nstfdc.nic.in, rajen.kachhap@nstfdc.nic.in

# CONTENTS

# General Information

| | |
|---|---|
| **REGISTERED OFFICE** | National Scheduled Tribes Finance and Development Corporation,<br>NBCC Tower, Plot No. 15, Bhikaji Cama Place, New Delhi-110 066.<br>CIN: U74899DL2001NPL110356<br>Telephone No.: 011-26712519, 26177177<br>Fax No.: 011-26712574<br>Website: www.nstfdc.in; www.nstfdc.net<br>Email: sudhir@nstfdc.nic.in, menon.brahma@nstfdc.nic.in, rajen.kachhap@nstfdc.nic.in |
| **STATUTORY AUDITORS** | M/s Kumra Bhatia & Co.<br>Chartered Accountants,<br>Flat No. 8, Vasant Enclave, New Delhi – 110 057. |
| **PRINCIPAL BANKERS** | (i) State Bank of Patiala, Shastri Bhawan, New Delhi.<br>(ii) Syndicate Bank, I. P. Estate, New Delhi.<br>(iii) Vijaya Bank, Bhikaji Cama Place, New Delhi.<br>(iv) Central Bank of India, Parliament Street, New Delhi.<br>(v) Canara Bank, R. K. Puram, New Delhi. |
| **ZONAL OFFICES** | (i) National Scheduled Tribes Finance and Development Corporation,<br>4th Floor, Damodaram Sanjivaiah Samkshema Bhawan,<br>Masab Tank, Hyderabad – 500 028. Andhra Pradesh<br>**Telefax No.: 040-23396088**<br>(ii) National Scheduled Tribes Finance and Development Corporation,<br>RCC Building, 1st Floor (Near Bridge),<br>Hengrabari Road, Dispur,<br>Guwahati – 781 006. Assam<br>**Telefax No.: 0361-2232724**<br>(iii) National Scheduled Tribes Finance and Development Corporation,<br>2nd Floor, Rajiv Gandhi Bhawan Parisar 2,<br>35, Shyamala Hills,<br>Bhopal – 462 002. Madhya Pradesh<br>**Telefax No.: 0755-2660456**<br>(iv) National Scheduled Tribes Finance and Development Corporation,<br>Plot No. 396, First Floor,<br>Garrage Chhak, Rajarani Nagar, Old Town,<br>Bhubaneshwar – 751 002. Odisha<br>**Telefax No.: 0674-2342132** |

# BOARD OF DIRECTORS

**(Actual strength as on Date of 18th AGM)**

**Shri Asit Gopal,**
(DIN: 08548124)
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and Development Corporation

**Shri Naval Jit Kapoor,**
(DIN: 08476799)
Joint Secretary,
Ministry of Tribal Affairs

**Ms. Yatinder Prasad,**
(DIN: 08564506)
Joint Secretary & Financial Advisor to
Ministry of Tribal Affairs

**Ms. Sangeeta Mahendra,**
(DIN: 07747004)
Executive Director,Tribal Co-operative Marketing Development
Federation of India Ltd. (TRIFED)

**Ms. Deepika Khakha (Kispotta),**
(DIN: 08065827)
Dy. General Manager,
IDBI Bank

**Shri Johny Ghap Rengma,**
(DIN: 08079556)
Non-Official Director

**Shri Amar Singh Pawar,**
(DIN: 08079544)
Non-Official Director

**Shri Arjun (K. V.) Nagendra,**
(DIN: 06469885)
Non-Official Director

# NOTICE

Notice is hereby given that the Eighteenth Annual General Meeting of the Shareholders of National Scheduled Tribes Finance and Development Corporation will be held on Tuesday, 24th day of September, 2019 at 10.30 AM at Conference Hall (Room No. 734-735), Seventh Floor, Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi-110001 to transact the following business:

**ORDINARY BUSINESS:**

To receive, consider and adopt:

i) The audited Balance Sheet & Income and Expenditure Statement, Cash Flow Statement and Statement of change in Equity for the year ended on 31st March, 2019 together with Accounting Policies and Notes, Statutory Auditors Report on the Annual Accounts for the year 2018-19 and Comments of the Comptroller and Auditor General (C&AG) of India, on the Annual Accounts for the year 2018-19 and to pass, with or without modification the following resolution as an Ordinary Resolution:

**"RESOLVED THAT the audited Balance Sheet as on 31.03.2019 and Income and Expenditure Account, Cash Flow Statement and Statement of change in Equity for the year ending 31.03.2019 together with accounting policies and notes, the report of the Statutory Auditors & Report of C&AG, as placed before the meeting, be and are hereby received, approved and adopted."**

ii) Directors' Report on the performance of the Corporation during the year 2018-19 and to pass, with or without modification the following resolution as an Ordinary Resolution:

**"RESOLVED THAT the Directors' Report of the Corporation, in Compliance of Section 134 of the Companies Act, 2013 for the financial year 2018-19 including report on Corporate Governance along with Auditors Certificate on Compliance of Corporate Governance, as placed before the meeting, be and is hereby received, approved and adopted."**

None of the Directors is interested in the above matters.

**By order of the Board of Directors**

**Sd/-**
**(Asit Gopal)**
**Chairman-cum-Managing Director**
**(DIN-08548124)**

**Place: New Delhi**
**Dated: 20.09.2019**

**Note: A Member who is entitled to attend and vote at the meeting is entitled to appoint another member of the company as proxy to attend the meeting and vote instead of himself/ herself.**

**TO ALL MEMBERS/ SHAREHOLDERS:**

(i) **The Secretary to the Government of India,**
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member representing the President of India)

(ii) **Shri Roopak Chaudhuri,**
Director, Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001.
(Member in the official capacity)

**STATUTORY AUDITORS**

**M/s Kumra Bhatia & Co.,**
Chartered Accountants,
Flat No. 8, Vasant Enclave,
New Delhi – 110 057.

**All Directors of NSTFDC**

**DIRECTORS OF NSTFDC:**

**i) Shri Asit Gopal,**
Chairman-cum-Managing Director,
National Scheduled Tribes Finance and Development Corporation,
15, NBCC Tower, 5th Floor,
Bhikaji Cama Place, New Delhi – 110066

**ii) Shri Naval Jit Kapoor,**
Joint Secretary,
Ministry of Tribal Affairs,
Shastri Bhawan, New Delhi – 110001.

**iii) Ms. Yatinder Prasad,**
Joint Secretary & Financial Advisor,
Ministry of Tribal Affairs,
Shastri Bhawan, New Delhi – 110001.

**iv) Ms. Sangeeta Mahendra,**
Executive Director, TRIFED,
NCUI Building, II Floor, 3,
Siri Institutional Area, August Kranti Marg,
New Delhi – 110016.

**v) Ms. Deepika Khakha (Kispotta),**
Dy. General Manager,
IDBI Bank Ltd.,
Tewari House, Rajendra Place,
New Delhi – 110 049.

**vi) Shri Johny G. Rengma,**
Non-Official Director,
Lower Bayavu Hill,
Kohima – 797001, Nagaland.

**vii) Shri Amar Singh Pawar,**
Non-Official Director,
H.No. 3-10, Valu Thanda, Erakpally,
Manoor Mandal, Medak – 502286,
Telangana.

**viii) Shri Arjun (K.V.) Nagendra,**
Non-Official Director,
No. 382, 383, 5th Main Road,
1st Cross, Sadanandanagar,
Indiranagar Post,
Bangalore-560038. Karnataka.

# PROXY FORM

**[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

## National Scheduled Tribes Finance and Development Corporation (NSTFDC)

**(CIN - U74899DL2001NPL110356)**

**Registered Office:** NBCC Tower, Plot No 15, Bhikaji Cama Place, New Delhi - 110066

| | |
|---|---|
| Name of Member(s) | : |
| Registered address | : |
| E-mail id | : |
| Folio No. | : |

I/ We, being the member (s) of ............................................................... shares of the above named Company, hereby appoint

1. Name : ........................................
   Address : ........................................
   E-mail Id : ........................................
   Signature : ........................................ or failing him

2. Name : ........................................
   Address : ........................................
   E-mail Id : ........................................
   Signature : ........................................

as my proxy to attend and vote for me and on my behalf at the 18th Annual General Meeting of the Company, to be held on ............................ at .................... at .................... and any adjournment thereof in respect of such resolutions as are indicated in below:

Resolution No.

1. ..........................................
2. ..........................................
3. ..........................................
4. ..........................................

Signed this ........................................ day of 2019

Signature of Shareholder

Affix Revenue Stamp

# CORPORATE PROFILE OF NSTFDC

1. **Organization:** National Scheduled Tribes Finance and Development Corporation **(NSTFDC)** is an apex organization set up exclusively for economic development of Scheduled Tribes. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) and granted license under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). It is managed by the Board of Directors with representation from Central Govt., State Channelizing Agencies, National Bank for Agriculture and Rural Development (NABARD), Industrial Development Bank of India (IDBI) Tribal Co-operative Marketing Development Federation of India Ltd. (TRIFED) and eminent persons representing Scheduled Tribes. The Corporation plays a leading role in economic up-liftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies.

2. **Mission, Objectives and Functions:**

   a. **Mission:** Socio-Economic Development of Scheduled Tribes on sustainable basis.

   b. **Objective:** NSTFDC is an Apex organization under MoTA for providing financial assistance for the socio-economic development of Scheduled Tribes. The broad objectives of NSTFDC are:

   - To identify economic activities of importance for Scheduled Tribes so as to generate self-employment and raise their level of income.
   - To upgrade skills and process used by the Scheduled Tribes by providing both institutional and on the job training.
   - To make the existing State/ UT Scheduled Tribes Finance and Development Corporations (SCAs) and other developmental agencies engaged in the economic development of Scheduled Tribes more effective.
   - To assist SCAs in project formulation, implementation of NSTFDC assisted schemes and in imparting training to their personnel.
   - To monitor implementation of NSTFDC assisted schemes in order to assess their impact.

   c. **Functions:**

   - To generate awareness amongst the STs about NSTFDC concessional schemes.
   - To provide assistance for skill development and capacity building of beneficiaries as well as officials of SCAs.
   - To provide concessional finance for viable income generation scheme through SCAs and other agencies for socio-economic development of eligible Scheduled Tribes.

- To assist in market linkage of tribal produce.

3. **Share Capital:** The Authorized Share Capital of the Corporation is ₹ 750 crore and paid up share capital is ₹ 700.9046 crore. Further, Ministry of Tribal Affairs has released ₹ 49.0954 crore towards equity share capital for the year 2019-20. Share allotment against the same is yet to be done.

4. **Eligibility Criteria:** The following are the eligibility criteria for availing financial assistance from NSTFDC:

   a. **Individuals / Self Help Groups:**

   - All applicant(s)/ member(s) should belong to the Scheduled Tribes Community.
   - Annual family income of the applicant(s) should not exceed double the poverty line (DPL) income limit. This limit, at present, is ₹ 98,000/- p.a. for the rural areas and ₹ 1,20,000/- p.a. for urban areas as based on the norms of erstwhile Planning Commission (Now NITI Ayog).

   b. **Co-operative Society(ies):** Minimum 80% or more members should belong to Scheduled Tribes Community and annual family income of the applicant(s) should not exceed double the poverty line. In case of change in membership, the said Co-operative Society shall ensure that percentage of ST members does not fall below 80% during the currency of the NSTFDC loan.

   c. Scheduled Tribes having income above Double the Poverty Line (DPL) and upto ₹ 6.00 lakh p.a. at a rate of interest, 2% below the commercial bank's lending rates.

5. **Schemes:** The Corporation provides financial assistance for income generation activities and marketing support assistance for economic upliftment of Scheduled Tribes. The details of schemes of NSTFDC are as under:

   a. **Schemes under Income Generation Activities:**

   - **Term Loan Scheme:** NSTFDC provides Term Loan for viable projects costing upto ₹ 25.00 lakh per unit. Under the scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy / promoter contribution / margin money.
   - **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹ 100,000/-. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% per annum.
   - **Micro Credit Scheme for Self Help Groups (MCF):** This is an exclusive scheme for Self Help Groups for meeting small loan requirement of ST member. Under the scheme, the

Corporation provides loans upto ₹ 50,000/- per member and maximum ₹ 5 Lakh per Self Help Group (SHG).

- **Adivasi Shiksha Rrinn Yojana (ASRY):** This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D. in India. Under this scheme, the Corporation provides financial assistance upto ₹ 10.00 lakh per eligible family at concessional rate of interest of 6% per annum.

- **Tribal Forest Dwellers Empowerment Scheme:** The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹ 1 lakh at concessional rate of interest of 6% p.a. payable by the beneficiaries.

b. **Marketing Support Assistance:** The Corporation provides financial assistance to meet Working Capital requirement of agencies engaged in procurement and marketing of Minor Forest Produce (MFP) and other tribal products.

c. **Financial assistance extended by NSTFDC by way of Grant:**

- **For Skill and entrepreneurial development programme:** In order to create opportunities for Self-employment/ employment financial assistance in the form of grant is provided for skill and entrepreneurial development of eligible Scheduled Tribes.

- **For Computerization of database of SCAs:** NSTFDC also provides one-time assistance in the form of grant upto ₹ 2 lakh per SCA for computerization of their database.

**Lending Norms in brief for the Income Generation Schemes of NSTFDC are as under:**

| S. No. | Type of Assistance | Unit cost upto | NSTFDC's share upto | Interest payable per annum | |
|---|---|---|---|---|---|
| | | | | By SCAs | By Beneficiaries |
| 1. | Term Loan Scheme | ₹ 25.00 lakh | 90% of unit cost | 3% | 6% |
| | | | | (Upto ₹ 5.00 lakh per unit as NSTFDC share) | |
| | | | | 5% | 8% |
| | | | | (More than ₹ 5.00 lakh and upto ₹ 10.00 lakh per unit as NSTFDC share) | |
| | | | | 7% | 10% |
| | | | | (Above ₹ 10.00 lakh per unit as NSTFDC share) **(The above rates of interest are not on slab basis.)** | |
| 2. | Adivasi Mahila Sashaktikaran Yojana (AMSY) | ₹ 100,000/- | 90% of unit cost | 2% | 4% |
| 3. | Micro Credit Scheme for Self Help Groups (MCF) | ₹ 50,000/- per member and ₹ 5 Lakh per SHG | 100% | 3% | 6% (payable by SHGs) |
| 4. | Adivasi Shiksha Rrinn Yojana (ASRY) | ₹ 10 Lakh | 90% of loan amount | 3% | 6% |
| 5. | Tribal Forest Dwellers Empowerment Scheme | ₹ 1 Lakh | 90% of loan amount | 3% | 6% |

# DIRECTORS' REPORT

**Dear Shareholders,**

Your Directors are pleased to present the 18th Directors' Report along with Audited Accounts of the Corporation for the year ended on 31st March, 2019.

## 1. FINANCIAL RESULTS:

During the year 2018-19, your Corporation has earned Revenue from Operations of ₹ 3,507.27 lakhs as against ₹ 3,094.75 lakhs in the previous year. The excess of Income over Expenditure for the period is ₹ 2,844.86 lakhs. The summarised statement of Excess of Income over Expenditure is given below:

**(₹ in Lakhs)**

| PARTICULARS | 2018-19 | 2017-18 |
|---|---|---|
| **INCOME** | | |
| Revenue from operations | 3,507.27 | 3,094.75 |
| Other Income | 1,260.01 | 1020.06 |
| **TOTAL INCOME** | **4,767.28** | **4,114.81** |
| **EXPENSES** | | |
| Employee benefit expenses | 946.36 | 893.08 |
| Other expenses | 275.63 | 177.78 |
| Depreciation | 26.16 | 23.39 |
| Allowance for doubtful loan and interest | 627.75 | 427.11 |
| CSR Expenses | 46.52 | 44.24 |
| **TOTAL EXPENSES** | **1,922.42** | **1,565.60** |
| **Excess of Income Over Expenditure for the period** | **2,844.86** | **2,549.21** |
| **Other Comprehensive Income –** Items that will not be reclassified to Income & Expenditure Statement | **(32.05)** | **53.62** |
| **Excess of Income over Expenditure and other Comprehensive Income for the period** | **2,812.81** | **2,602.83** |
| **Earning Per Equity Share** **Basic (₹ per share)** | **43.87** | **43.43** |
| **Diluted (₹ per share)** | **43.87** | **43.43** |

## 2. CAPITAL INFUSION:

As on 31.03.2019, the Corporation has Authorised Share Capital of ₹750 crore. During the period under review, Ministry of Tribal Affairs has released ₹ 57.00 crore as equity capital assistance to the Corporation. The Corporation issued share certificates of 570,000 equity shares in the name of President of India against the receipt of ₹ 57.00 crore. The paid up share capital as on 31.03.2019 is ₹ 675.90 crore.

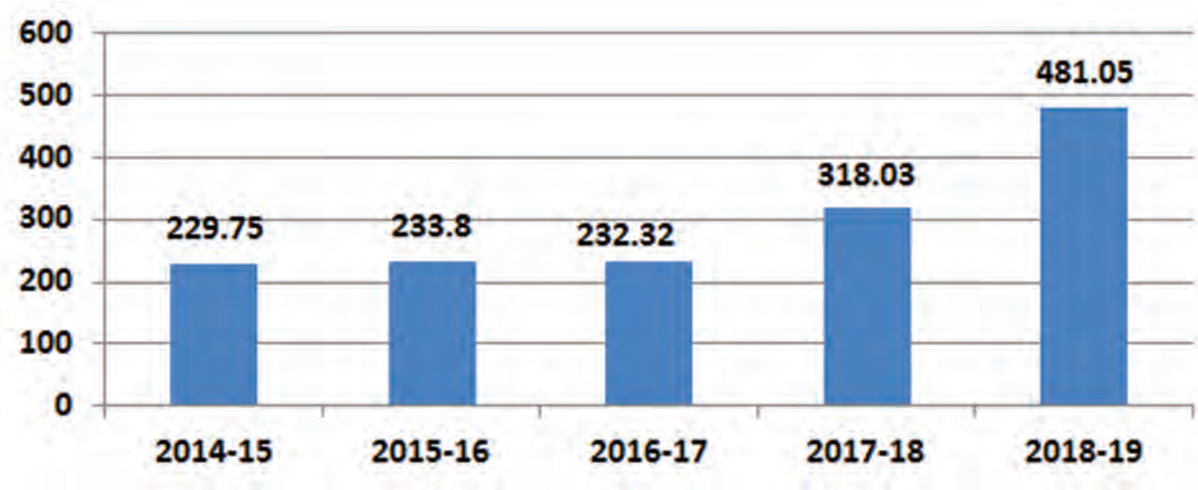
## 3. TRANSFER TO RESERVE:

During the period under review, a sum of ₹ 2,563.57 lakhs, being 90% of excess of income over expenditure has been transferred to General Reserve of the Corporation and a sum of ₹ 281.28 lakhs, being 10% of excess of income over expenditure has been transferred to Special Reserve of the Corporation.

## 4. OPERATIONAL HIGHLIGHTS:

a. **Sanctions:** The Corporation sanctioned ₹ 481.05 crore during the year which is 51.26% higher than the previous year sanctions of ₹318.03 crore. The Corporation, for the first time crossed the sanction figure of ₹400 crore since inception. Sanctions were made to the states of Andhra Pradesh, Assam, Chhattisgarh, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Meghalaya, Mizoram, Nagaland, Odisha, Rajasthan, Sikkim, Tamil Nadu, Telangana, Tripura, Uttarakhand, Uttar Pradesh and West Bengal. A comparative chart depicting sanctions during the last 5 years is given below:

**Sanction (Crores)**




b. **Disbursement:** The Corporation disbursed an amount of ₹ 293.32 crore during the year which is 7.70% higher than the previous year disbursement of ₹ 270.72 crore. The total disbursement will economically benefit 70,764 Scheduled Tribes beneficiaries including 52,892 women beneficiaries

***Beneficiary assisted under concessional loan scheme of NSTFDC***

(74.70% of total beneficiaries). The disbursement during the year is the highest ever disbursement since inception. Scheme wise disbursement is given below:

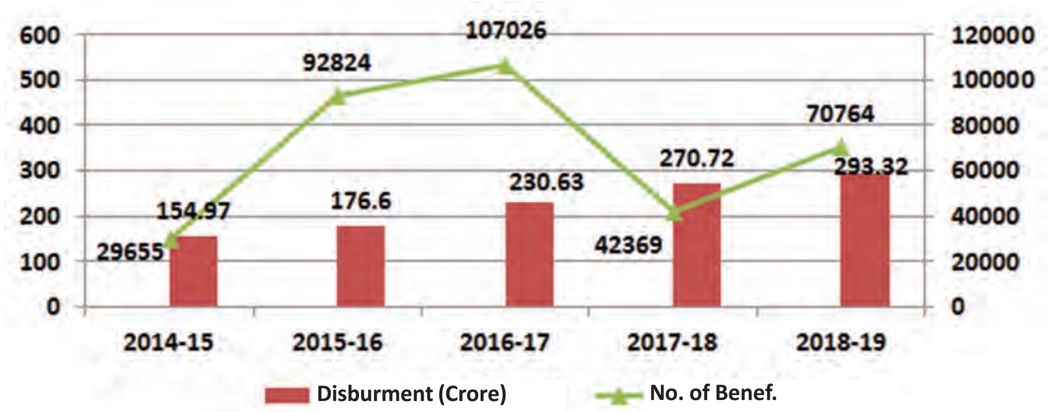
i) **Term Loan:** Under the Term Loan Scheme, loans are provided for projects costing upto ₹25.00 lakh per unit. Under this scheme, financial assistance is extended upto 90% of the cost of the project and the balance is met by way of subsidy/ promoter contribution/ margin money. The Corporation disbursed ₹179.12 crore to benefit 31,363 Scheduled Tribe applicants under this scheme.

ii) **Adivasi Mahila Sashaktikaran Yojana (AMSY):** This is an exclusive scheme meant for economic development of Scheduled Tribe women. Under this scheme funds to the tune of ₹2.39 crore were disbursed to assist 479 women beneficiaries.

iii) **Micro Credit Scheme (Self Help Group):** Under the scheme, the Corporation provides financial assistance to meet the loan requirements of members for Self Help Groups. One of the salient features of the scheme is its implementation through PSU Banks/ Regional Rural Banks. An amount of ₹109.58 crore was disbursed to 38,814 beneficiaries under this scheme.

iv) **Adivasi Shiksha Rrinn Yojana (ASRY):** Under this scheme, the Corporation provides financial assistance up to ₹10 lakhs for pursuing professional and technical courses including Ph.D. in India. The students eligible for interest subsidy from Ministry of Human Resource Development, Govt. of India, during the moratorium period i.e. course period plus one year after completion of course or six months after getting the job, whichever is earlier. During the year, your Corporation disbursed ₹2.23 crore to 108 students under this scheme.

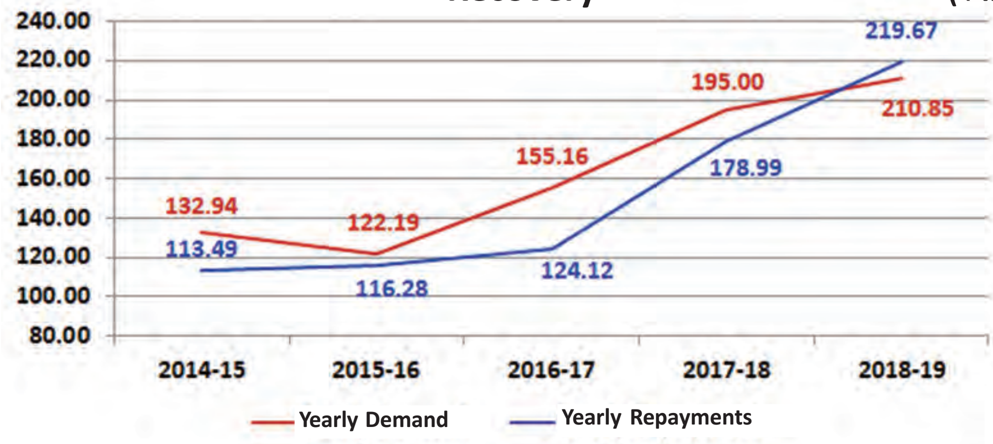
**Disburment** **(₹ In Crore)**




c. **Disbursement to North Eastern States:** During the year, your Corporation disbursed ₹ 81.48 crore to the North-Eastern States which is 27.78% of total disbursement.

d. **Recovery:** During the year, the Corporation vigorously pursued with State Channelising Agencies (SCAs) for timely settlement of dues. As a result, the Corporation made a recovery of ₹219.67 crore during the year as against ₹178.99 crore in the previous year. The recovery trend for the last five years is given below:

**Recovery** **(₹ In Crore)**



e. **Utilization of Funds:** The cumulative utilisation of funds by channelising agencies as on 31.03.2019 is 87.38% as against 89.33% in the previous year.

## 5. MoU PERFORMANCE:

A Memorandum of Understanding is signed every year between your Corporation and the Administrative Ministry i.e., Ministry of Tribal Affairs through which performance targets are set. MoU for the year 2018-19 was signed on 18.04.2018.

Your Corporation achieved the Excellent rating for the previous year and the provisional MoU rating for the financial year 2018-19 is “Excellent”. The targets and achievements against same are given below:

a. **Turnover (Revenue from Operations - Net):** Interest on the loans disbursed by NSTFDC is termed as Revenue from Operations. The Corporation earned ₹35.07 crore during the year. The achievement under this parameter is exceeding the Excellent Target of ₹32.50 crore given for the year. The achievement under this parameter was ₹30.95 crore during F.Y. 2017-18.

b. **Operating Profit/ Surplus as a percentage of Revenue from operations (Net):** Operating Profit/ Surplus denotes Profit Before Tax/ Surplus excluding other income. The Corporation achieved 45.20% during the year. The achievement under this parameter is exceeding the Excellent Target of 43.80% given for the year. The achievement under this parameter was 49.42% during F.Y. 2017-18.

c. **Return on Investment (PAT or Surplus/ Average Net Worth):** Profit After Tax (PAT) is the excess of income over expenditure and Net worth is the total of share capital and reserve. The Corporation achieved 3.08% Return on Investment during the year. The achievement under this parameter is exceeding the Excellent Target of 2.50% given for the year. The achievement under this parameter was 3.04% during F.Y. 2017-18.

d. **Loans disbursed/ Total Funds available:** Your Corporation disbursed ₹293.32 crore. During the year, the Corporation received ₹57.00 crore as equity share capital from the Ministry of Tribal Affairs and made a total recovery of ₹219.67 crore. After considering the opening cash and bank balance of ₹61.05 crore, your Corporation disbursed 86.85% to total fund available. The achievement under this parameter is exceeding the Excellent Target of 80% given for the year. The achievement under this parameter was 81.25% during F.Y. 2017-18.

e. **Loan disbursed to Micro Finance beneficiaries as a % of Total Disbursement:** The disbursement of loans covering cases where the amount of loans equivalent to ₹1 lakh or below is considered under Micro Finance. During the year, your Corporation


***Beneficiary assisted under concessional loan scheme of NSTFDC***

disbursed ₹162.67 crore under Micro Finance which is 55.46% of total disbursement whereas the previous year achievement stood at ₹65.63 crore. The current year achievement under this parameter is exceeding the Excellent Target of 28% given for the year. The achievement under this parameter was 24.24% during F.Y. 2017-18.

f. **Overdue Loans/ Total Loans (Net):** Loans including interest due but not recovered are termed as overdue loans. As on 31.03.2019, Overdue Loans and Total Loans (net) stood at ₹125.22 crore and ₹923.09 crore respectively. The Corporation achieved 13.55% as Overdue Loans/ Total Loans (Net) during the year. The achievement under this parameter is exceeding the Excellent Target of 15.80% given for the year. The achievement under this parameter was 15.95% during F.Y. 2017-18.

g. **NPA/ Total Loans (Net):** Loans including interest thereon which remains overdue for more than 5 year on the date of Balance Sheet is termed as Non-Performing Assets (NPA). As on 31.03.2019, NPA and Total Loans (net) stood at ₹53.65 crore and ₹923.09 crore respectively. The Corporation achieved 5.81% as NPA/ Total Loans (Net) during the year. The achievement under this parameter is better than exceeding the Excellent Target of 5.90% given for the year. NPA/ Total Loans (Net) was 6.49% during F.Y. 2017-18.

**h. Targets under Human Resource Management:** For the year 2018-19, your Corporation has achieved the following targets given under Human Resource Management under the Excellent Rating:

i) Online Human Resource Management System (HRMS) implementation (consisting of online employee data administration, employee self-service, exit procedure, talent management, etc. and its integration with finance.): Online Human Resource Management System was designed and implemented through Relyon Softech Ltd. Your Corporation achieved the target before 15.12.2018, the stipulated timeline given for Excellent rating. There was no target under this parameter during 2017-18.

ii) Awareness Camp/ Workshop to promote entrepreneurship among tribal community through sensitization about flagship scheme of Government of India like, MUDRA Yojana, Digital India, using of Bhim App. Skill India, Start-up India, Stand-up India, Other schemes of Ministry of Tribal Affairs, etc. (Minimum 30 person per workshop/ camp): Your Corporation conducted 21 awareness camps/ workshops to promote Digital India and Entrepreneurship among tribal community during the year and achieved the target under Excellent category i.e., conducting 10 Awareness Camps/ Workshops. There was no target under this parameter during 2017-18.


*Shri Johny G. Rengma, Independent Director, NSTFDC addressing the participants during Awareness Camp at Dimapur, Nagaland*

## 6. AWARENESS CAMPS:

During the year, 26 Awareness Camps were organised with the assistance of various channelising agencies at Kabirdham and Rajnandgaon districts in Chhattisgarh, Dahod district in Gujarat, Itanagar in Arunachal Pradesh and Sundergarh district in Odisha.

## 7. REVIEW BY THE MINISTRY:

Hon'ble Minister of Tribal Affairs; Hon'ble Ministers of State for Tribal Affairs reviewed the performance of your Corporation from time to time. In addition, Secretary, Tribal Affairs also reviewed the performance of the Corporation on various occasions.

## 8. MAJOR INITIATIVES:

Your Corporation has taken several initiatives to cover large number of beneficiaries. Some of the steps initiated during the year are as under:

a. NSTFDC has entered into agreement with Andhra Pradesh State Financial Corporation as yet another agency to channelize funds in the state of Andhra Pradesh.

b. On the occasion of the SC / ST State Conclave cum Exhibition held at Bhubaneswar on August 30, 2018, NSTFDC signed a Tripartite MoU with NSIC and SAIL-RSP to setup Livelihood Business Incubator Centre at Rourkela in the presence of the then Hon'ble Union Minister of Tribal Affairs, Shri Jual Oram; Union Petroleum Minister, Shri Dharmendra Pradhan; the thenUnion Minister of State for MSME I/C, Shri Giriraj Singh.

c. NSTFDC organised "Run for Unity" programme to commemorate the birth anniversary of Sardar Vallabhbhai Patel at Rourkela (Odisha). The "Run for Unity" was flagged off by Shri Jual Oram, the then Hon'ble Union Minister for Tribal Affairs and was also attended by officials of NSTFDC.

d. Under joint initiative of NSTFDC, RSP-SAIL and NSIC, Foundation Stone Laying Ceremony of Livelihood Incubation Centre was laid at Rourkela (Odisha) on 25.02.2019. The Foundation Stone was laid by Shri Jaul Oram, the then Hon'ble Union Minister for Tribal Affairs.

e. Implementation of One Time Settlement Policy (OTS): During the year, Ministry of Tribal Affairs has approved the One Time Settlement Policy (OTS) of NSTFDC to deal with legacy overdues. As per the OTS, NSTFDC settled the long pending overdues of Manipur Tribal Development Corporation. With this settlement, NSTFDC would be in a position to start lending operations in the state of Manipur.

## 9. PARTICIPATION IN EXHIBITIONS/ CONFERENCES/ WORKSHOPS:

During the year, your Corporation participated in:

a. Seminar titled "Youth and Agenda

2030" inaugurated by Hon'ble Chief Minister of Manipur. It was organised by Confederation of UNESCO Clubs and Association of India;

b. Workshop on MSP for MFP, Van Dhan Vikas Karyakram, Marketing of Tribal Handicrafts and Handlooms and Research and Development Activities under the chairmanship of Secretary, Tribal Affairs;

c. National Tribal Entrepreneurs Conclave (NTEC-2018)" at Hyderabad organised by DICCI. The event was inaugurated by the then Hon'ble Union Minister of Tribal Affairs, Shri Jual Oram;

d. Loan Mela-cum-Awareness Programme inaugurated by the then Hon'ble Minister of State for Tribal Affairs, Shri Jaswantsinh S. Bhabhor at Dahod district (Gujarat);

e. Meeting on implementation of the scheme "Mechanism for marketing of Minor Forest Produce (MFP) through Minimum Support Price (MSP) and development of Value Chain for MFP" and Van Dhan Scheme chaired by of Shri Deepak Khandekar, Secretary, Ministry of Tribal Affairs at Jabalpur (Madhya Pradesh);

f. Workshop at KIA Motors, Penugonda to identify educated unemployed tribal youth in Anantapur district to impart required skills and provide employment opportunities in KIA Motors;

g. Conference of "Indigenous Ethnic Communities of Sikkim" at Gangtok (Sikkim);

h. Advocacy Workshop for Van Dhan Vikas Kendra under MSP for MFP scheme of TRIFED at Bhopal (Madhya Pradesh).

## 10. AWARD AND APPRECIATIONS:

a. Special Collaboration Award by Nagar Rajbhasha Karyanvayan Samiti (NARAKAS);

b. Incentive Award for Excellent Official Language Implementation;

c. For the second year in row 'Excellent' Rating for the 2017-18 as released by the Department of Public Enterprises after evaluating performance and achievements against the respective MoU parameters.

## 11. HUMAN RESOURCES:

a. **Manpower:** The manpower of your Corporation as on 31.03.2019 was 51, out of which 13 belong to SC (25%), 08 belong to ST (16%), 07 belong to OBC (14%) and 05 belong to Minority Communities (10%). The representation of women employees in the Corporation is 37%. Cordial relations prevailed between the Management and the employees of your Corporation throughout the year.

b. **Professional Development & Training:** From time to time, the executives of your Corporation are nominated to attend the professional development programme/ workshop, seminar/ conference for enhancement of their professional expertise and knowledge/ skills. During the year 2018-19, Thirteen (13) executives attended Eleven (11) training programmes/ workshops. Details are as under:

| Name of programme | No. of Executives |
|---|---|
| "GST Implementation-Issues & Challenges" conducted by Institute of Chartered Accountants of India | 01 |
| "IND-AS" conducted by National Institute of Financial Management | 01 |
| "GST - Issues & Concerns" conducted by Institute of Chartered Accountants of India | 01 |
| "Internal Finance Controls under Companies Act 2013" conducted by Indian Institute of Corporate Affairs | 01 |
| "Building Competencies for personal excellence" conducted by Administrative Staff College of India | 01 |
| "Risk Management" conducted by Indian Institute of Management | 01 |
| "Programme on safeguards to be taken in tendering, procurement & Contracting"conducted by National Productivity Council | 02 |
| "Gender equality at Workplace" conducted by Indian Institute of Public Administration | 02 |
| "Reservation in Services for SC/ ST/ OBC" conducted by Institute of Secretariat Training & Management | 01 |
| Training programme on HR related issues like RTI Act, Establishment Rules etc. conducted by National Productivity Council | 01 |
| Training programme on "PFMS EAT module" conducted by Ministry of HRD | 01 |

c. **Leadership Development Programme for Executives:** The Advanced Global Leadership Programme was attended by Sh. Ramesh Kumar Ganta, CMD, from 29th October to 2nd November, 2018 organized by School of Public policy, University of Maryland at Maryland (Washington D.C) This programme was well conversant with Indian Leadership and Corporate Management and was designed exclusively for Top Management at CEO level. This 5 days training programme was structured, keeping in view of our PSEs management and improvement the overall productivity and brand at global level. This programme was finalized by SCOPE aiming at capacity building of leaders at strategic level who are responsible for accelerating growth of

CPSEs in a globally integrated and fast changing business environment.

d. **Training Programme on "Vibrational Sound Therapy and Sound Wellness Programme":** A training programme on Vibrational Sound Therapy and Sound Wellness Programme was organized for the wellness of employees by hiring an outside Training Agency named Scientific and Applied Research Centre, where all employees attended the training programme.

e. **International Yoga Day Celebration:** On this occasion, a yoga session was organised at Isha Foundation, 4 Osho Drive, Mandi Road, Gadaipur, Chattarpur, New Delhi on 18.06.2018 from 3 PM to 5 PM. All employees of NSTFDC attended this yoga session.

## 12. PERFORMANCE SINCE INCEPTION AT A GLANCE:

Year-wise details of Notional Allocation and sanctions, sector wise cumulative sanctions, year wise details of funds disbursed during the year are given in **Appendix-A**.

## 13. PROGRESSIVE IMPLEMENTATION OF OFFICIAL LANGUAGE:

In compliance with Official Language Policy, your Corporation carried out the following activities during the year 2018-19:

a. Meetings of the Official Language Implementation Committee have been organised regularly under the Chairmanship of CMD of the Corporation;

b. The quarterly progress reports and half yearly reports about progressive use of official language Hindi submitted to the Ministry of Tribal Affairs; Regional Implementation Office; Official Language Deptt., Ministry of Home Affairs, Govt. of India and Nagar Rajbhasha Karyanvayan Samiti (NARAKAS), New Delhi respectively;

c. Many documents of the Corporation and standard forms were translated into Hindi to ensure the compliance of Section 3(3) of the Official Language Act, 1963, which includes material relating to annual report of the Corporation 2017-18; MoU; material for Committee on Paper Laid on the Table, Rajya Sabha; Questionnaire for inspection programme by Sub-committee of Parliamentary Official Language Committee and other Office Orders etc.

d. Implemented Hindi incentive allowance scheme to Stenographers and Typists for doing their official work in Hindi in addition to English. During the year, under this scheme incentive allowances were awarded to Smt. Kiran Pushkarana, APS for stenography and Smt. Bimla, Assistant for typing;

e. During the year, one employee of the Corporation was trained under the Hindi Stenography Training programme conducted under the Hindi teaching scheme of Official Language Department, Ministry of Home affairs, Govt. of India;

f. Hindi Pakhwada was organised successfully from 01.09.2018 to 15.09.2018 in the Corporation. During this, the employees of the Corporation participated enthusiastically in all above competitions and did their maximum official work in Hindi. On 15.09.2018, in prizes distribution and Hindi Pakhwada closing ceremony cash prizes were distributed among the participants who performed well in these competitions;

g. During the year, one Hindi Workshop was conducted in your Corporation on 12.09.2018 on the topic "Official Language Hindi & e-tools". Shri Asa Ram, Hindi Professor was invited as guest lecturer in this workshop.

h. During the year, your Corporation was conferred with 1st Award in group quiz competition organised by POSOCO Office under NARAKAS, Delhi (Upkram-2) Level competitions in its half yearly meeting organised by HUDCO on 25.02.2019.

## 14. WEB ADDRESS OF PLACING THE ANNUAL RETURN:

Extract of Annual Return is enclosed as **Appendix-B**. Further, in compliance to provisions of Section 134(3) (a) read with provisions of sub-section (3) of Section 92 of the Companies Act, 2013, the web address of placing the Annual Return of NSTFDC is www.nstfdc.in and www.nstfdc.net.

## 15. BOARD MEETINGS:

During the year, Board of Directors met three times at Board Meetings held on 18.07.2018, 20.11.2018 and 22.02.2019. In compliance of DPE OMs dated 24.05.2018 and 18.07.2018, 76th Board Meeting of NSTFDC was held at Kumarakom (Kerala) on 22.02.2019.

## 16. DIRECTOR RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) read with sub - section 5 of Section 134 of the Companies Act, 2013, your Directors state that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from same;

b. The Accounting policies as selected have been applied consistently. Reasonable and prudent judgments and estimates were made so to give a true and fair view of the state of affairs of the Corporation at the end of March 31, 2019 and the Income and Expenditure of the Corporation for the year ended on that date;

c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Corporation and for preventing and detecting fraud and other irregularities;

d. The annual accounts have been prepared on going concern basis;

e. Statement to be given under this clause is not applicable as NSTFDC is not a listed Company;

f. Proper systems to ensure compliances with the applicable legal provisions have been devised and such systems were adequate and operating effectively.

**17.** Pursuant to provisions of Section 134(3)(ca), the details in respect of frauds reported by auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government is NIL.

## 18. STATEMENT ON DECLARATION OF INDEPENDENT DIRECTORS:

Provision of Section 134 (3)(d) read with sub-section (6) of Section 149 of the Companies Act, 2013 (requiring a statement on declaration given by independent Directors), is not applicable to Section 8 Companies) by virtue of Notification dated 05.06.2015 issued by the Ministry of Corporate Affairs.

## 19. DISCLOSURES:

a. **Disclosure on Company's policy on Directors' appointment and remuneration:** It is to report that the requirements of disclosing Company's policy on Directors' appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 are not applicable on Government Companies vide Notification No. GSR 463(E) dated 05.06.2015.

b. **Explanations or comments by the Board on every qualification etc.:** The Auditors' Report does not contain any qualifications which warrant any explanation, comments by your Board of Directors.

By virtue of provisions of Section 204 of the Companies Act, 2013 read with Rule 9(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2013, your Corporation is not required to obtain Secretarial Audit Report for the period under review.

c. **Particulars of loans, guarantee or investments:** Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013 are Nil.

d. **Particulars of contracts or arrangements with related parties:** Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are Nil.

e. **Dividend:** Your Corporation is a Company registered under Section 25 of the Companies Act, 1956 now covered under Section 8 of the Companies Act, 2013 and in terms of Section 8(1)(b) & Section 8(1)(c) ploughs back it excess of income over expenditure and does not declare dividend.

f. **Material Changes and Commitments:** No material changes and commitments affecting the financial position of your Corporation have occurred after the end of the financial year 2017-18 and till the date of this report.

g. **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:** Information and details regarding conservation of energy, technology absorption and foreign exchange earnings are Nil. The outgo in foreign exchange is USD 700 @ Exchange Rate ₹74.30 during the year.

h. **Risk Management Policy:** Regarding Risk Management, the policy was approved by the Board in its 41st meeting held on 18.08.2010. In the opinion of the Board, in your Corporation, there is inherent risk like non-repayment of loans given and/ or not reaching the benefits to the intended beneficiaries and/ or non-utilization of financial assistance by beneficiaries for the purpose for which same are sanctioned.

   In order to mitigate these risks, the Financial Assistance extended to the State Channelising Agencies is backed by the State Government Guarantee. Further to ensure that the benefits reach the intended beneficiaries, the officials of your Corporation regularly undertake visits for inspection of implemented units. In addition, evaluation studies are also conducted through reputed organisations to assess the implementation mechanism.

i. **Corporate Social Responsibility:** CSR Policy of NSTFDC is available on the website of NSTFDC at www.nstfdc.in and www.nstfdc.net. NSTFDC shall undertake CSR Projects in Sectors as identified under Schedule VII of the Companies Act, 2013 with a special focus on the areas viz. Health, Education, Livelihood and ST Area Development as per DPE guidelines.

   The Annual Report on CSR Activities to be included in the Board Report is given at **Appendix-C.**

j. **Annual Evaluation on the Performance of the Board etc.:** The requirement as prescribed under Section 134(3)(p) regarding annual evaluation on the performance of the Board, its Committees & of Individual Directors is not applicable as NSTFDC is neither a listed Company nor a Public Company.

k. The Corporation has adequate internal control system.

## 20. BOARD COMMITTEES:

a. **CSR Committee:** In pursuance to the provisions of Section 135 of the Companies Act, 2013 read with rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors in its 59th meeting constituted CSR Committee comprising Joint Secretary of Ministry of Tribal Affairs, as head of the Committee, Chairman Cum Managing Director of NSTFDC and Executive Director of Tribal Co-operative Marketing

Development Federation of India Ltd. (TRIFED) as members. Two meetings of CSR Committee were held during the year.

b. **Audit Committee:** The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 specifying the classes of Companies to constitute Audit Committee are not applicable to your Corporation. However, as per guidelines of Public Enterprises the Board of Directors of your Corporation has constituted an Audit Committee in its Board Meeting held on 04.07.2012. One meeting of Audit Committee was held on 16.07.2018.

c. **Nomination and Remuneration Committee and Stakeholders Relationship Committee:** As per provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is not required to constitute a Nomination and Remuneration Committee of the Board. However, as per guidelines of Department of Public Enterprises, Remuneration Committee has been constituted by the Board of Directors in its meeting held on 18.08.2010. One meeting of the Remuneration Committee was held on 02.08.2018.

d. **Vigil Mechanism:** As per provisions of sub-section (9) of Section 177 of the Companies Act, 2013 read with Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, your Corporation is outside the purview of formation of Vigil Mechanism. However, the employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to the higher authorities.

## 21. BOARD OF DIRECTORS:

a. **Appointments:** The details of appointments/ changes those have taken place in the Board of Directors of NSTFDC during the year are as under:

1. Shri Jaideep Singh Kochher **(DIN- 08252897)**

   Economic Adviser, Ministry of Tribal Affairs,

   **(w.e.f. 09.10.2018)**

b. **Ceased to be Directors due to transfer/ retirement etc.**

1. Shri Gouri Shankar Minz **(DIN-07546164)**

   Managing Director, Jharkhand Tribal Co-operative Development Corp. Ltd.

   **(w.e.f. 30.05.2018)**

2. Shri Vinod Kumar Tiwari, **(DIN-03575641)**

   Joint Secretary, Ministry of Tribal Affairs,

   **(w.e.f. 02.08.2018)**

3. Shri Ramesh Kumar Ganta **(DIN-06991796)**

   Chairman-cum-Managing Director, NSTFDC

   **(w.e.f. 31.03.2019)**

The Board of Directors placed on record their deep appreciation for valuable services rendered and guidance provided by the outgoing Directors.

## 22. CORPORATE GOVERNANCE:

Your Corporation is committed to maintain highest standards of Corporate Governance Guidelines for CPSEs issued by DPE vide its order dated 14.05.2010. A detailed report on Corporate Governance as stipulated under DPE Guidelines is enclosed with the Annual Report given at **Appendix-D.** A Certificate from the practicing Chartered Accountant regarding compliance of applicable provisions of DPE Guidelines has been obtained and annexed at the end of the Corporate Governance Report.

## 23. AUDITORS':

The Auditors' of your Corporation are appointed by the Comptroller and Auditor General of India (C&AG). M/s Kumra Bhatia & Co. Chartered Accountants, New Delhi, is the Auditors appointed for the year 2018-19 by the office of C&AG.

With reference to Section 143(6)(a) of the Companies Act, 2013 Comptroller and Auditor General of India conducted supplementary audit of the financial statements of the company for the year ended 31st March 2019 and certified that "nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' Report under section 143(6)(b) of the Act." The Auditors' Report by the Statutory Auditors' issued under the provisions of Section 134 of the Companies Act, 2013 and NIL comments certificate issued by C&AG under Section 143(6)(b) of the Companies Act, 2013 are given at **Appendix-I & II** of Annual Accounts.

## 24. OTHER DISCLOSURE:

The details of other disclosure or reporting with regard to following matters are not required as there were no transactions on these items during the year:

a. Details relating to deposits as stipulated in Chapter V of the Companies Act, 2013.

b. Issue of equity shares with differential rights to dividend, voting or otherwise.

c. Issue of shares (including sweat equity shares) to the employees of the Corporation under any scheme.

d. No significant material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and operations of the Corporation.

## 25. PROCUREMENT FROM MSEs:

During the year, your Corporation procured total value of goods and services worth ₹90.89 lakh. Out of which, ₹51.08 lakh were procured from MSEs which constitute 56.19% (target: 25%) of total procurement. Further, your Corporation procured ₹8.56 lakh from MSEs owned by SC/ ST entrepreneurs which constitutes 9.41% (target: 5%) of total procurement. In addition, the Corporation procured ₹ 17.45 lakh from MSEs owned by only women entrepreneurs which constitute 19.19% (target: 5%) of total procurement.

### 26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In compliance to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, a committee to examine the cases under the Act has been constituted. During the year under review, there were no cases received under this Act.

### 27. RIGHT TO INFORMATION ACT, 2005:

The Corporation has taken action for implementation of Right to Information Act, 2005. Total 9 (Nine) RTI applications were received during the year. The compliances of the provisions of the RTI Act, 2005 are ensured, the requests for information attended and all applications are timely disposed off.

### 28. VIGILANCE REPORT:

In accordance with the direction of Central Vigilance Commission, Vigilance Awareness Week was observed at the Head Office and the Zonal Offices from 29.10.2018 to 03.11.2018. During the week, banners and posters were predominantly displayed at the prime locations of the office building. A pledge was also taken by all employees of the Corporation.

### 29. INFORMATION PLACED ON WEBSITE:

As per statutory requirements, Company is required to place various policies/ documents / information on its website. NSTFDC has a functional website and all the requisite information is uploaded thereat.

### 30. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the committed services of the employees of your Corporation during the year.

The Board also gratefully acknowledges the support and guidance received from the Ministry of Tribal Affairs, Ministry of Corporate Affairs, Comptroller and Auditor General of India, Department of Public Enterprises and cooperation extended by the State Level Scheduled Tribes Finance and Development Corporations and other Channelizing Agencies of NSTFDC. Your Directors are also grateful to various Government Departments and other Agencies, Auditors for their continued guidance and advice.

**For and on behalf of the Board of Directors of NSTFDC**

**Sd/-**
**(Asit Gopal)**
**Chairman-cum-**
**Managing Director**
**(DIN-08548124)**

**Place: New Delhi**
**Date: 19.09.2019**

## APPENDIX-A

### Plan-wise details of Notional Allocation and Sanctions (Post Incorporation of NSTFDC)

(₹ In Crore)

| Financial Year | Notional Allocation | Sanctions under | | | | | | Disbursement under | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Income Generating Activities | | Marketing Support Assistance | | Total | | Income Generating Activities | | Marketing Support Assistance | Total |
| | | Amount | No. of Benef. | Amount | No. of Benef. | Amount | No. of Benef. | Amount | No. of Benef. | Amount | Amount |
| 2001-02 | 60.00 | 60.25 | 5383 | 3.00 | 290430 | 63.25 | 295813 | 27.51 | 1772 | — | 27.51 |
| X Plan (2002-2007) | 480.00 | 387.54 | 134375 | 49.00 | 1425100 | 436.54 | 1559475 | 222.62 | 63354 | 48.30 | 270.92 |
| XI Plan (2007-2012) | 732.00 | 769.93 | 335412 | 29.00 | 433000 | 798.93 | 768412 | 443.81 | 185640 | 21.40 | 465.21 |
| **XII Plan** | | | | | | | | | | | |
| 2012-13 | 175.00 | 203.43 | 61625 | 0.00 | 0 | 203.43 | 61625 | 132.78 | 49463 | — | 132.78 |
| 2013-14 | 180.00 | 208.25 | 260356 | 0.00 | 0 | 208.25 | 260356 | 141.35 | 253136 | — | 141.35 |
| 2014-15 | 190.00 | 229.75 | 34098 | 0.00 | 0 | 229.75 | 34098 | 154.97 | 29655 | — | 154.97 |
| 2015-16 | 200.00 | 233.80 | 109907 | 0.00 | 0 | 233.80 | 109907 | 176.60 | 92824 | — | 176.60 |
| 2016-17 | 225.00 | 232.32 | 61676 | 0.00 | 0 | 232.32 | 61676 | 230.63 | 107026 | — | 230.63 |
| 2017-18 | 240.00 | 318.03 | 47959 | 0.00 | 0 | 318.03 | 47959 | 270.72 | 42369 | — | 270.72 |
| 2018-19 | 240.00 | 481.05 | 113483 | 0.00 | 0 | 481.05 | 113483 | 293.32 | 70764 | — | 293.32 |
| **TOTAL** | **2722.00** | **3124.35** | **1164274** | **81.00** | **2148530** | **3205.35** | **3312804** | **2094.31** | **896003** | **69.70** | **2164.01** |

**APPENDIX-B**

## FORM NO. MGT 9
## Extract of Annual Return
## as on the Financial Year ended on March 31, 2019

**[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(2) of the Companies (Management and Administration) Rules, 2013]**

### I. REGISTRATION AND OTHER DETAILS:

| | | |
|---|---|---|
| i. | CIN | U74899DL2001NPL110356 |
| ii. | Registration Date | 10.04.2001 |
| iii. | Name of the Company | National Scheduled Tribes Finance and Development Corporation (NSTFDC) |
| iv. | Category/ Sub-Category of the Company | Company Limited by Shares<br>Company license under Section 25 of the Companies Act, 1956 (now covered under Section 8 of the Companies Act, 2013) |
| v. | Address of the Registered Office of the Company | NBCC Tower, Plot No 15, Bhikaji Cama Place, New Delhi – 110066 |
| vi. | Whether listed Company | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any; | Not-Applicable |

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

| S. No. | Name and Description of main products/ services | NIC Code of the Product/ Service | % to total turnover of the Company |
|---|---|---|---|
| 1. | Extending concessional financial assistance to Scheduled Tribes | 649 | 100% |
| 2. | — | — | — |
| 3. | — | — | — |

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

| S. No. | Name and Address of the Company | CIN/ GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|---|---|---|---|---|---|
| 1. | — | — | — | — | — |
| 2. | — | — | — | — | — |

NSTFDC is not having any Holding, Subsidiary or Fellow Subsidiary or Associate Company.

## VI. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

### (i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % of change during |
|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | %of Total Shares | the year |
| **A. Promoters** | | | | | | | | | |
| **(1) Indian** | | | | - | | | | | |
| (a) Individual/ HUF | — | — | — | — | — | — | — | — | — |
| (b) Central Govt. | — | 6189045 | 6189045 | 100% | — | 6759045 | 6759045 | 100% | 9.21%* |
| (c) State Govt.(s) | — | — | — | — | — | — | — | — | |
| (d) Bodies Corp. | — | — | — | — | — | — | — | — | |
| (e) Banks/FI | — | — | — | — | — | — | — | — | |
| (f) Any other... (One share is in the name of Shri Roopak Chaudhuri, Director, Ministry of Tribal Affairs | — | 1 | 1 | — | — | 1 | 1 | — | |
| **Sub-total (A)(1):** | **—** | **6189046** | **6189046** | **100%** | **—** | **6759046** | **6189046** | **100%** | **9.21%** |
| **2. Foreign** | | | | | | | | | |
| (a) NRIs Individual | — | — | — | — | | — | — | — | — |
| (b) Other Individuals | — | — | — | — | | — | — | — | — |
| (c) Bodies Corp. | — | — | — | — | | — | — | — | — |
| (d) Banks/ FI | — | — | — | — | | — | — | — | — |
| (e) Any Other... | — | — | — | — | | — | — | — | — |
| **Sub-total (A)(2):** | — | — | — | — | | — | — | — | — |
| **Total Share-holding of Promoter(A)= (A)(1)+(A)(2)** | — | **6189046** | **6189046** | **100%** | **—** | **6759046** | **6759046** | **100%** | **9.21%** |
| **B. Public Shareholding** | | | | | | | | | |
| **1. Institutions** | | | | | | | | | |
| (a) Mutual Funds | — | — | — | — | — | — | — | — | — |
| (b) Banks/FI | — | — | — | — | — | — | — | — | — |
| (c) Central Govt. | — | — | — | — | — | — | — | — | — |
| (d) State Govt.(s) | — | — | — | — | — | — | — | — | — |
| (e) Venture Capital Funds | — | — | — | — | — | — | — | — | — |
| (f) Insurance Companies | — | — | — | — | — | — | — | — | — |
| (g) FIIs | — | — | — | — | — | — | — | — | — |

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % of change during |
|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | %of Total Shares | the year |
| (h) Foreign Venture Capital Funds | — | — | — | — | — | — | — | — | — |
| (i) Others (specify) | — | — | — | — | — | — | — | — | — |
| **Sub-total (B)(1):** | | | | | | | | | |
| **2. Non-Institutions** | | | | | | | | | |
| (a) Bodies Corp. | — | — | — | — | — | — | — | — | — |
| i) Indian | — | — | — | — | — | — | — | — | — |
| ii) Overseas | — | — | — | — | — | — | — | — | — |
| (b) Individuals | — | — | — | — | — | — | — | — | — |
| i) Individual shareholders holding nominal share capital up to ₹ 1 lakh | — | — | — | — | — | — | — | — | — |
| ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh | — | — | — | — | — | — | — | — | — |
| (c) Others (specify) | — | — | — | — | — | — | — | — | — |
| **Sub-total (B)(2):** | — | — | — | — | — | — | — | — | — |
| **Total Public Shareholding (B)= (B)(1)+(B)(2)** | — | — | — | — | — | — | — | — | — |
| C. Shares held by Custodian for GDRs & ADRs | — | — | — | — | — | — | — | — | — |
| **Grand Total (A+B+C)** | | **6189046** | **6189046** | **100%** | **—** | **6759046** | **6759046** | **100%** | **9.21%*** |

## (ii) Shareholding of Promoters

| Sl. No. | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | |
|---|---|---|---|---|---|---|---|---|
| | | No. of Shares | % of total Shares of the Company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the Company | % of Shares Pledged/ encumbered to total shares | % of change in shareholding during the year |
| 1. | President of India | 6759045 | 100% | — | 6759045 | 100% | — | 9.21%* |
| 2. | Mr. Roopak Chaudhuri, Director, Ministry of Tribal Affairs | 1 | — | — | 1 | — | — | — |

* 570000 shares have been issued against receipt of capital received from the Ministry of Tribal Affairs resulting change of 9.21% in shareholding during the year.

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total Shares of the Company |
| 1. | At the beginning of the year | 6189046 | 100% | 6189046 | 100% |
| 2. | 1. Allotment made on 18.07.2018<br>2. Allotment made on 20.11.2018<br>3. Allotment made on 22.02.2019 | 300000<br>220000<br>50000 | 4.85%<br>3.39%<br>0.75% | 6489046<br>6709046<br>6759046 | 100%<br>100%<br>100% |
| 3. | At the End of the year | 6759046 | 100% | 6759046 | 100% |

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total Shares of the Company |
| 1. | At the beginning of the year | — | — | — | — |
| 2. | Date wise Increase/ Decrease in— Promoters Shareholding during the year, specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.) | — | — | — | |
| 3. | At the end of the year (or on the date of separation, if separated during the year) | — | — | — | — |

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/ accrued but not due for payment

| Indebtedness at the beginning of the financial year | Secured Loans excluding deposits | Unsecured Loans | Deposit | Total Indebtedness |
|---|---|---|---|---|
| (i) Principal Amount | — | — | — | — |
| (ii) Interest due but not paid | — | — | — | — |
| (iii) Interest accrued but not due | — | — | — | — |
| **Total (i + ii + iii)** | — | — | — | — |
| Change in Indebtedness during the financial year | | | | |
| • Addition | — | — | — | — |
| • Reduction | — | — | — | — |
| **Net Change** | — | — | — | — |
| Indebtedness at the end of the financial year | | | | |
| (i) Principal Amount | — | — | — | — |
| (ii) Interest due but not paid | — | — | — | — |
| (iii) Interest accrued but not due | — | — | — | — |
| **Total (i + ii + iii)** | — | — | — | — |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole Time Directors and/ or Manager:

| Sl. No. | Particulars of Remuneration | CMD | Whole Time Director | Manager | Total Amount |
|---|---|---|---|---|---|
| 1. | Gross Salary | | | | |
| | (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961; | 26,48,584.00 | — | — | 26,48,584.00 |
| | (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 | — | — | — | — |
| | (c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961 | — | — | — | — |
| 2. | Stock Option | — | — | — | — |
| 3. | Sweat Equity | — | — | — | — |
| 4. | Commission<br>- as % of profit<br>- others, specify... | <br>—<br>— | <br>—<br>— | <br>—<br>— | <br>—<br>— |
| 5. | Others, specify | — | — | — | — |
| | **Total (A)** | **26,48,584.00** | **—** | **—** | **26,48,584.00** |
| | Ceiling as per the Act | — | — | — | — |

### B. Remuneration to other Directors:

| Sl. No. | Particulars of Remuneration | CMD | Whole Time Director | Non-Official Directors | Total Amount |
|---|---|---|---|---|---|
| 1. | Independent Directors<br>• Fee for attending Board/ Committee meetings | — | — | — | — |
| | • Commission | — | — | — | — |
| | • Others, specify | — | — | — | — |
| | **Total (1)** | — | — | — | — |
| 2. | Other Non—Executive Directors<br>• Fee for attending Board/ Committee meetings | — | — | 21,500.00 | 21,500.00 |
| | • Commission | — | — | — | — |
| | • Others, specify | — | — | — | — |
| | **Total (2)** | **—** | **—** | **21,500.00** | **21,500.00** |
| | **Total (B) = (1+2)** | **—** | **—** | **21,500.00** | **21,500.00** |
| | **Total Managerial Remuneration [(A) + (B)]** | **26,48,584.00** | **—** | **21,500.00** | **26,70,084.00** |
| | **Overall Ceiling as per Act** | **—** | **—** | **—** | **—** |

## C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD:

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | |
|---|---|---|---|---|
| | | CEO | Dy. Company Secretary | Total |
| 1. | **Gross Salary** | | | |
| | (a) Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961; | — | 17,22,471.00 | 17,22,471.00 |
| | (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 | — | — | — |
| | (c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961 | — | — | — |
| 2. | Stock Option | — | — | — |
| 3. | Sweat Equity | — | — | — |
| 4. | Commission<br>- as % of profit<br>- Others, specify... | <br>—<br>— | <br>—<br>— | <br>—<br>— |
| 5. | Others, specify | — | — | — |
| | **Total** | **—** | **17,22,471.00** | **17,22,471.00** |

## VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty/ punishment/ compounding fees imposed | Authority [RD/ NCLT/ COURT] | Appeal made, if any (give details) |
|---|---|---|---|---|---|
| **A. COMPANY** | | | | | |
| Penalty | — | — | — | — | — |
| Punishment | — | — | — | — | — |
| Compounding | — | — | — | — | — |
| **B. DIRECTORS** | | | | | |
| Penalty | — | — | — | — | — |
| Punishment | — | — | — | — | — |
| Compounding | — | — | — | — | — |
| **C. OTHER OFFICERS** | | | | | |
| **IN DEFAULT** | | | | | |
| Penalty | — | — | — | — | — |
| Punishment | — | — | — | — | — |
| Compounding | — | — | — | — | — |

APPENDIX-C

## Annual Report on CSR Activities to be included in the Board Report

| | | |
|---|---|---|
| **1)** | A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs | NSTFDC CSR Policy has been prepared in accordance with Schedule VII of the Companies Act, 2013 and focus on the following areas<br>**Health**<br>● Donating Mobile Medical Vans and Ambulances under Health Programmes in Scheduled Tribes Areas.<br>**Education**<br>● Augmenting and supporting infrastructure in Schools run for Scheduled Tribe.<br>● Offering scholarship and financial assistance to needy and meritorious Scheduled Tribes Students.<br>**Livelihood**<br>● Creating training and supporting Scheduled Tribes entrepreneurs.<br>● Imparting skill development and vocational training for employment enhancement through sponsored programmes for Scheduled Tribes.<br>**ST Area Development**<br>● Strengthening Scheduled Tribes Areas by providing Housing, Drinking Water, Sanitation, Renewable Energy and livelihood. |
| **2)** | The Composition of the CSR Committee | As on 31.03.2019, the CSR Committee consisting of following persons<br>1. Joint Secretary, Ministry of Tribal Affairs, Chairman<br>2. CMD, NSTFDC, &<br>3. Executive Director, TRIFED, Member. |
| **3)** | Average net profit of the Company for last three financial year | ₹2,326.09 Lakh |
| **4)** | Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) | ₹46.52 Lakh |
| **5)** | Details of CSR spent during the financial year | ₹17.54 Lakh |
| | (a) Total amount to be spent for the financial year | ₹ 46.52 Lakh |
| | (b) Amount unspent, if any; | ₹28.98 Lakh* |
| | (c) Manner in which the amount spent during the financial year as detailed below: | |

| S. No. | CSR Project or activity identified | Sector in which the project is covered | Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken | Amount outlay (budget) project or programs wise | Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads | Cumulative expenditure up to the reporting period | Amount spent: Direct or through implementing agency |
|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1. | Ambulance for Emergency Medical Services | Health Sector | Devipatnam, East Godavari District, Andhra Pradesh | ₹ 15.52 lakh | ₹ 8.77 lakh | ₹ 8.77 lakh | **Through Implementing Agency:** Prakruthi Social Service Society |
| 2. | Ambulance for Emergency Medical Services | Health Sector | Maredumilli, East Godavari District, Andhra Pradesh | ₹ 15.71 lakh | ₹ 8.77 lakh | ₹ 8.77 lakh | **Through Implementing Agency:** Vanavasi Yuvajana Sankshema Sangham |

## Reasons for less than stipulated expenditure

During the year, the Corporation sanctioned CSR proposals worth of ₹77.39 lakh as per details given below:

| S. No. | CSR Projects sanctioned | Amount (₹ in Lakh) |
|---|---|---|
| 1. | Establishment of Sanitary Napkin Manufacturing units in 03 Vocational Training Centres of Chhattisgarh State Antyavasayee Sahkari Vitta Vikas Nigam located in Jagdalpur, Narayanpur and Kondagaon Districts of Bastar Division, Chhattisgarh. | 12.00 |
| 2. | Setting up of Mini Semi-Automatic Sanitary Napkin Manufacturing Unit in Dharchula, District Pithoragarh, Uttarakhand. | 4.11 |
| 3. | Ambulance for Emergency Medical Services in scheduled areas of Devipatnam, East Godavari District, Andhra Pradesh. | 15.52 |
| 4. | Ambulance for Emergency Medical Services in interior areas of Maredumilli, East Godavari District, Andhra Pradesh. | 15.71 |
| 5. | Infrastructure support to Youth Training Centre at Ramgiri, District Anantapuram, Andhra Pradesh. | 30.05 |
| | **TOTAL** | **77.39** |

Out of total sanctioned projects worth of ₹77.39 lakh, the Corporation released an amount of ₹39.64 lakh, however upto 31.03.2019, utilisation certificates were received worth of ₹17.54 lakh. The balance amount was unspent because of pending utilization certificates and release of subsequent instalments would be done in the current year after getting utilisation certificates and physical progress.

## Responsibility Statement

This is to certify that the implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and policy of the Corporation.

**Sd/-**

**Place: New Delhi** **(Asit Gopal)**

**Date: 19.09.2019** **Member, CSR Committee**


*Inauguration of Ambulance funded under CSR initiative of NSTFDC at Maredumilli, East Godaveri, Andhra Pradesh*

**APPENDIX-D**

# REPORT OF DIRECTORS ON CORPORATE GOVERNANCE

## 1. Corporate Governance: Philosophy

**(a)** Your Corporation has shown strong commitment towards efficient corporate governance practices. Corporate Governance provides a principled process and structures through which the objectives of the Company, the means of attending the objectives and system of monitoring and performance are set. Corporate Governance comprises a unique blend of statutory compliances and regulations, political and economic climate, values, culture voluntary practices and disclosures. Board is responsible to the shareholders for the Company's performance.

**(b)** The main objective of the Corporation is to promote economic development of eligible Scheduled Tribes population. Since inception, your Corporation has been practicing the principles of good corporate governance, which inter alia, involve a core set of values of transparency, efficiency and effectiveness. The corporate governance has always been a self-discipline code of NSTFDC. The values determine the principles of organization which in turn determine the course of action of each employee in every sphere of activity.

## 2. Board of Directors

Your Corporation is managed by the Board of Directors which formulates strategies, polices and reviews the performance of the Corporation periodically.

**(a) Composition:** As per the Articles of Association of the Corporation, the number of Directors shall not be less than two and not more twenty. Further, the Articles of Association provide for the following Directors on the Board of NSTFDC. (1) Chairman-cum-Managing Director **(One)**; (2) Joint Secretary, Ministry of Tribal Affairs **(One)**; (3) Joint Secretary and Financial Advisor to the Ministry of Tribal Affairs **(One);** (4) Executive Director, TRIFED **(One)**; (5) An official representing State Scheduled Tribes Corporation (on rotational basis) (**One**); (6) Representative from NABARD (**One**); (7) Representative from IDBI Bank (**One**) and (8) Non-Official Directors representing Scheduled Tribes (**Three**).

**(b) Government Nominees (Two):**

(1) Joint Secretary, Ministry of Tribal Affairs;

(2) Joint Secretary & Financial Advisor to the Ministry of Tribal Affairs;

**(c) Appointing Authority:** The Central Government is the appointing authority for the Board of Directors in terms of Articles of Association of the Company.

(d) **Details of appointment during the year:**

1. Shri Jaideep Singh Kochher,
**(DIN-08252897)**
Economic Adviser,
Ministry of Tribal Affairs,
**(w.e.f. 09.10.2018)**

(e) **Details of cessation during the year:**

1. Shri Gouri Shankar Minz,
**(DIN-07546164)**
Managing Director,
Jharkhand Tribal Co-operative Development Corp. Ltd.
**(w.e.f. 30.05.2018)**

2. Shri Vinod Kumar Tiwari,
**(DIN-03575641)**
Joint Secretary,
Ministry of Tribal Affairs
**(w.e.f. 02.08.2018)**

3. Shri Ramesh Kumar Ganta,
**(DIN-06991796)**
Chairman-cum-Managing Director,
NSTFDC
**(w.e.f. 31.03.2019)**

(f) **Responsibilities of the Board:** The Board has a formal schedule of matters reserved for its consideration which include reviewing corporate performance with a view to ensuring adequate accountability of financial resources and reporting to the shareholders.

(g) **Board Meetings:**

**i.** During the year, Board of Directors met three times at Board Meetings held on 18.07.2018, 20.11.2018 and 22.02.2019.

**ii.** **Attendance at the Board Meetings:** The attendance of each Director in the Board Meetings held during the financial year 2018-19 is listed below:

| Name of Directors, Designation & Tenure for Board Meeting purpose | Invited for number of Meetings held during 2018-19 | Meetings attended |
|---|---|---|
| Shri Ramesh Kumar G.,<br>**(DIN - 06991796)**<br>CMD, NSTFDC<br>**(01.04.2018 – 31.03.2019)** | 03 | 03 |
| Smt. Sangeeta Mahendra,<br>**(DIN – 07747004)**<br>Executive Director, TRIFED<br>**(01.04.2018 – 31.03.2019)** | 03 | 01 |

| Name of Directors, Designation & Tenure for Board Meeting purpose | Invited for number of Meetings held during 2018-19 | Meetings attended |
|---|---|---|
| Shri Gouri Shankar Minz, **(DIN - 07546164)** Managing Director, Jharkhand State Tribal Co-op. Development Corp. **(01.04.2018 – 30.05.2018)** | 00 | 00 |
| Shri Vinod Kumar Tiwari, **(DIN-03575641)** Joint Secretary, Ministry of Tribal Affairs **(01.04.2018 – 02.08.2018)** | 01 | 00 |
| Smt. Meera Ranjan Tshering, **(DIN-07886869)** Joint Secretary & Financial Advisor Ministry of Tribal Affairs **(01.04.2018 – 31.03.2019)** | 03 | 03 |
| Smt. Deepika Khakha (Kispotta), **(DIN-08065827)** Dy. General Manager, IDBI Bank Ltd. **(01.04.2018 – 31.03.2019)** | 03 | 03 |
| Shri Johny Ghap Rengma, **(DIN-08079556)** Non-Official Director, **(01.04.2018 – 31.03.2019)** | 03 | 03 |
| Shri Amar Singh Pawar, **(DIN-08079544)** Non-Official Director, **(01.04.2018 – 31.03.2019)** | 03 | 03 |
| Shri Arjun (K. V.) Nagendra, **(DIN-06469885)** Non-Official Director, **(01.04.2018 – 31.03.2019)** | 03 | 02 |
| Shri Jaideep Singh Kochher, **(DIN-08252897)** Economic Advisor, Ministry of Tribal Affairs, **(09.10.2018 – 31.03.2019)** | 02 | 02 |

iii. **Information placed before the Board of Directors:** The information under the following heads is usually presented to the Board of Directors of NSTFDC either as part of the agenda papers or as tabled / presented during the course of the Board Meetings.

- MoU Parameters, Budget and any updates;
- Capital Budget and any updates;
- Annual Reports and Financial Statements;
- Minutes of the Meeting of the Committee of the Board;
- Information on recruitment of Senior Officers;
- Any significant development in Human Resources;
- Action Taken Report on all pending matters;
- Report on compliance of various provisions;
- Information relating to major legal disputes;
- Short-term investment of surplus funds;
- Significant capital investment proposals;
- Change in significant accounting policies and practices and reasons for the same;
- Report of internal auditors / statutory auditors / C&AG;
- Any other information required to be presented to the Board either for information or approval.

iv. **Board materials distributed in advance:** Agenda Notes are circulated to the Directors in advance. All material/ information is incorporated in the agenda papers for facilitating meaningful and focused discussion in the meetings. Where it is not practicable to attach any documents to the agenda, the same is tabled before the meeting. In special and exceptional circumstances, additional or supplementary items(s) on the agenda are permitted.

(h) **Training of Directors:** The Non-Executive Board Members are experts from diversified fields of tribal development, administration, finance etc. Their expertise has enabled NSTFDC to take up new initiatives for its growth. Most of the Directors are attending conferences/ seminars etc. in their chosen fields as part of their regular assignments. Hence, no need was felt for their additional training.

## 3. Audit Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute an Audit Committee headed by an independent Director to oversee the Company's financial reporting process, Disclosures of financial information, Payment to Statutory Auditors, Review of annual financial statements etc. The Board of Directors, in their meeting held on 04.07.2012 constituted an Audit Committee. During the year, one meeting of Audit Committee was held on 16.07.2018.

## 4. Remuneration Committee:

As per guidelines of Department of Public Enterprises, CPSEs are to constitute a Remuneration Committee headed by an Independent Director for consideration of Performance Related Pay (PRP). In the 41st Board Meeting held on 18.08.2010, the Board of Directors of the Corporation constituted a Remuneration Committee. The responsibility of the Committee, inter alia, includes consideration of "Performance Related Pay". Remuneration Committee meeting was held on 02.08.2018.

The Corporation, being a Govt. of India undertaking, the remuneration of Chairman-cum-Managing Director is based on terms and conditions of appointment as approved by the Ministry of Tribal Affairs. The Non-Executive Directors (Part-time Official), being Govt. Officials, do not draw any remuneration from the Company.

## 5. Annual General Meetings:

**(a)** The Corporation was incorporated on 10.04.2001. So far Seventeen Annual General Meetings have been convened. The details of last three Annual General Meetings are as under:

| Financial Year | Date | Time | Venue |
|---|---|---|---|
| 2015-16 | 12.08.2016 | 12.30 PM | Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi |
| 2016-17 | 27.07.2017 | 11.00 AM | Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi |
| 2017-18 | 26.09.2018 | 11.00 AM | Conference Hall, (Room No. 734-735), 7th Floor, 'A' Wing, Shastri Bhawan, New Delhi |

**(b)** Special resolutions for alteration of capital clause of MoA and AoA were passed by the shareholders of the Company in its Annual General Meeting held on 27.07.2017.

**(c)** Attendance of Directors on the Board at AGM: As per provisions of the Companies Act, 2013 Directors and Statutory Auditors were also invited to the AGM held on 27.07.2017 and 26.09.2018.

## 6. Disclosures:

**(a)** Company has not entered into any material, financial or commercial transaction with the Directors or the management or their relatives in which they are either directly or through their relatives interested as Directors and/or partners except certain channelizing agencies (SCAs) where the Director of NSTFDC is also on the Board of such SCAs without any shareholding.

**(b)** As per AS 18, No disclosure is required in the financial statements of State Controlled enterprises as regard related party relationships with other state controlled enterprises. In case of NSTFDC, the Corporation is providing financial assistance to State Channelizing Agencies (SCAs), certain PSU Banks and Regional Rural Banks (RRBs) and others which are state controlled enterprises. Therefore, no disclosure is required on these transactions.

**(c)** The Company has complied with applicable rules and regulations and no penalties or strictures were imposed on the Company by any statutory authority during the last three years.

**(d)** Regarding Whistle Blower Policy, the Company is a small organization having 51 employees as on 31.03.2019. The employees are encouraged to report unethical behaviour, actual or suspected fraud, if any, to higher authorities.

**(e)** The Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Govt. of India vide its OM dated 14.05.2010 issued revised guidelines on Corporate Governance for CPSEs. These guidelines are mandatory for all CPSEs including Section 8 Companies like NSTFDC. The Company has complied with all applicable provisions of the guidelines of Corporate Governance.

**(f)** Presidential directive regarding implementation of 3rd Pay Revision of the Corporation was issued during the year 2018-19.

**(g)** No item of expenditure has been debited in the books of accounts which is not for the purpose of business. No expense which is personal in nature has been incurred by the Board of Directors and top management. The administrative office expenses, (Employee Benefit Expenses and other Expenses) calculated on the basis of Income and Expenditure Account for the year ended March 31, 2019, were 63.53% to total expenses during 2018-19.

## 7. Means of Communication:

**(a)** Members / Shareholders are apprised about the performance of the Company at each Annual General Meeting;

**(b)** The performance of the Corporation against the MoU target set for the year is reviewed by the Secretary, Ministry of Tribal Affairs on regular interval. The Annual Report of the Company along with Audited Statements of Accounts and comments of Comptroller and Auditor General of India thereon and review by the Government are laid on the table of both Houses of Parliament every year. In addition, the performance of the Company is also placed in the Parliament through the Public Enterprise Survey compiled by DPE every year.

**(c)** Information about NSTFDC and its programmes, schedules of Right to Information Act, Citizen/ Client Charter including redressal for public grievances are available on the website of NSTFDC (www.nstfdc.in).

## 8. Compliance Certificate from the Auditors:

In terms of Clause 8.2 of DPE guidelines on Corporate Governance, a certificate from the Auditors of the Company confirming the Compliance with the provisions of Corporate Governance is given as **Appendix-III**.

## 9. Code of Business Conduct and Ethics for Board Members and Senior Management:

The Company is committed to conduct business in accordance with the highest standards of business conduct and ethics and comply with the applicable laws, rules and regulations. The Corporation is having a "Model Code of Business Conduct and Ethics for the Board Members and Senior Management of NSTFDC".

**Sd/-**
**(Asit Gopal)**
**Chairman-cum-**
**Managing Director**
**(DIN-08548124)**

**Place: New Delhi**
**Date: 19.09.2019**

Kumra Bhatia & Co.
**Chartered Accountants**

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Karan Kumra : karnkumra@hotmail.com

**UDIN: 19090572AAAAAN2794**

## AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The Members,

**National Scheduled Tribes Finance and**

**Development Corporation**

We have examined the compliance of the Corporate Governance by National Scheduled Tribes Finance and Development Corporation for the year ended 31.03.2019 as stipulated in the revised guidelines of Corporate Governance for CPSEs issued by DPE vide its order dated 14.05.2010.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was carried out in accordance with the provisions of guidelines of DPE and limited to a review of procedures and implementation of thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Guidelines of DPE *except the provisions regarding creation of post of functional Directors for which the Company has sought exemption from DPE.* The Board of Directors met three times during the year. One meeting of Remuneration Committee and Audit Committee was held during the year.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Kumra Bhatia & Co.**
**Chartered Accountants**
**FRN-002848N**

**Sd/**
**(Harish Kumar Bhargava)**
**Partner**
**M.No: 090572**

**Date: 17.07.2019**
**Place: New Delhi**

# BALANCE SHEET as at 31st March 2019

(₹ in Lakhs)

| | Particulars | Note No. | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|---|---|
| I. | **ASSETS** | | | |
| 1 | **Non-current assets** | | | |
| | (a) Property, Plant and Equipment | 3.1 | 328.21 | 327.27 |
| | (b) Other Intangible Assets | 3.2 | 2.50 | 0.63 |
| | (c) Intangible Assets under Development | 3.3 | 9.99 | 4.42 |
| | (d) Financial Assets | 4 | | |
| | (i) Loans | 4.1 | 62,179.39 | 53,673.86 |
| | (ii) Others | 4.2 | 1.63 | 1.63 |
| | (e) Other Non Current Assets | 5 | 14.97 | 13.43 |
| | | | 62,536.69 | 54,021.24 |
| 2 | **Current assets** | | | |
| | (a) Financial Assets | 6 | | |
| | (i) Cash and cash equivalents | 6.1 | 2,085.86 | 2,405.02 |
| | (ii) Bank Balances other than (i) above | 6.2 | 2,300.00 | 3,700.00 |
| | (iii) Loans | 6.3 | 29,395.12 | 27,598.09 |
| | (iv) Others | 6.4 | 856.29 | 989.66 |
| | (b) Current Tax Asset (Net) | 7 | 1.71 | 4.26 |
| | (c) Other Current Assets | 8 | 43.78 | 4.47 |
| | | | 34,682.76 | 34,701.50 |
| | **Total Assets** | | **97,219.45** | **88,722.74** |
| II. | **EQUITY AND LIABILITIES** | | | |
| 1 | **Equity** | | | |
| | (a) Equity Share Capital | 9 | 67,590.46 | 61,890.46 |
| | (b) Other Equity | 10 | 29,032.02 | 26,219.20 |
| | | | 96,622.48 | 88,109.66 |
| 2 | **Liabilities** | | | |
| i | **Non-current liabilities** | | | |
| | (a) Financial Liabilities | | | |
| | (i) Others | 11 | 2.28 | 0.68 |
| | | | 2.28 | 0.68 |
| ii | **Current liabilities** | | | |
| | (a) Financial Liabilities | | | |
| | (i) Trade payables | 12 | 28.82 | 16.46 |
| | (b) Other current liabilities | 13 | 83.65 | 54.27 |
| | (c) Provisions | 14 | 482.22 | 541.67 |
| | | | 594.69 | 612.40 |
| | **Total Equity and Liabilities** | | **97,219.45** | **88,722.74** |
| III. | See accompanying notes to the financial statements | | | |

**Sd/-**
**(Anil Kumar Juyal)**
**General Manager (Fin.)**

**Sd/-**
**(Amar Singh Pawar)**
**Director**
**DIN: 08079544**

**Sd/-**
**(Biswajit Das)**
**Chairman-cum-Managing Director**
**DIN-08412297**

**Sd/-**
**(Kunj Bihari)**
**Company Secretary**
**ACS-24233**

**As per our Report of even date attached.**
**For Kumra Bhatia & Co.**
**FRN: 002848N**
**Sd/-**
**Harish Kumar Bhargava**
**Partner**
**M. No.: 090572**

**Place : New Delhi**
**Date : 17.07.2019**

## Income & Expenditure Statement For Year ended 31st March 2019

(₹ in Lakhs)

| | Particulars | Note No. | For the year ended 31st March 2019 | For the year ended 31st March2018 |
|---|---|---|---|---|
| I | Revenue from operations | 15 | 3,507.27 | 3,094.75 |
| II | Other Income | 16 | 1,260.01 | 1,020.06 |
| III | **Total Revenue (I+II)** | | **4,767.28** | **4,114.81** |
| IV | **Expenses** | | | |
| | Employee benefit expense | 17 | 946.36 | 893.08 |
| | Depreciation and amortization expense | 18 | 26.16 | 23.39 |
| | Allowance for Doubtful loans and Interest | 19 | 627.75 | 427.11 |
| | Other Expenses | 20 | 275.63 | 177.78 |
| | CSR Expenses | 21 | 46.52 | 44.24 |
| | **Total Expenses (IV)** | | **1,922.42** | **1,565.60** |
| V | **Excess of Income over Expenditure before Exceptional Items and Tax (III - IV)** | | **2,844.86** | **2,549.21** |
| VI | Exceptional Items | | - | - |
| VII | **Excess of Income over Expenditure before Tax (V-VI)** | | 2,844.86 | 2,549.21 |
| VIII | Tax expense: | | | |
| | (1) Current tax | | - | - |
| | (2) Deferred tax | | - | - |
| IX | **Excess of Income over expenditure for the period from continuing operations (VII-VIII)** | | **2,844.86** | **2,549.21** |
| X | Excess of Income over Expenditure from discontinued operations | | - | - |
| XI | Tax expense of discontinued operations | | - | - |
| XII | Excess of Income over expenditure discontinued operations (X - XI) | | - | - |
| XIII | **Excess of Income over expenditure for the period (IX + XII)** | | **2,844.86** | **2,549.21** |
| XIV | **Other Comprehensive Income** | | | |
| | A. (i) Items that will not be reclassified to Income & Expenditure Statement | 22 | (32.05) | 53.62 |
| | (ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure Statement | | - | - |

| | Particulars | Note No. | For the year ended 31st March 2019 | For the year ended 31st March2018 |
|---|---|---|---|---|
| | B. (i) Items that will be reclassified to Income & Expenditure Statement | | - | - |
| | (ii) Income Tax relating to Items that wil be reclassified to Income & Expenditure Statement | | - | - |
| **XV** | **Total Comprehensive Income for the period (XIII+XIV) (Comprising Excess of Income over (Expenditure and Other Comprehensive Income for the period)** | | **2,812.81** | **2,602.83** |
| **XVI** | **Earning per Equity Share:** | | | |
| | (For continuing Operation) | | | |
| | (1) Basic (in ₹ ) | **23** | **43.87** | **43.43** |
| | (2) Diluted (in₹ ) | | **43.87** | **43.43** |
| **XVII** | **Earnings Per Equity Share:** | | | |
| | (For discontinuing Operation) | | | |
| | (1) Basic (in ₹ ) | | - | - |
| | (2) Diluted (in₹ ) | | - | - |
| **XVIII** | **Earnings Per Equity Share:** | | | |
| | (For continuing and discontinued Operation) | | | |
| | (1) Basic (in ₹ ) | **23** | **43.87** | **43.43** |
| | (2) Diluted (in₹ ) | | **43.87** | **43.43** |
| **XIX** | See accompanying notes to the financial statements | | | |

**Sd/-**
**(Anil Kumar Juyal)**
**General Manager (Fin.)**

**Sd/-**
**(Amar Singh Pawar)**
**Director**
**DIN: 08079544**

**Sd/-**
**(Biswajit Das)**
**Chairman-cum-Managing Director**
**DIN-08412297**

**Sd/-**
**(Kunj Bihari)**
**Company Secretary**
**ACS-24233**

**As per our Report of even date attached.**
**For Kumra Bhatia & Co.**
**FRN: 002848N**

**Sd/-**
**Harish Kumar Bhargava**
**Partner**
**M. No.: 090572**

**Place : New Delhi**
**Date : 17.07.2019**

## Statement of Cash Flow for the year ended 31st March, 2019

(₹ in Lakhs)

| Particulars | | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|---|
| **A. Cash Flow from Operating Activities** | | | |
| Excess of Income over Expenditure as per Income & Expenditure Statement | | **2,844.86** | **2,549.21** |
| **Adjustments for** | | | |
| Depreciation | | 26.16 | 23.39 |
| Allowance for Doubtful loans and Interest | | 41.53 | 218.52 |
| **Operating profit before changes in Operating Assets & Liabilities** | **(1)** | **2,912.55** | **2,791.12** |
| **Adjustments for:** | | | |
| Decrease / (Increase) in Non-Current Loans | | (8,505.53) | (8,981.59) |
| Decrease / (Increase) in Other Non Current Assets | | (1.54) | 6.87 |
| Decrease / (Increase) in Current Loans | | (1,945.09) | (2,671.77) |
| Decrease / (Increase) in Financial Assets-Others | | 239.91 | (410.10) |
| Decrease / (Increase) in Other Current Assets | | (36.76) | 135.40 |
| (Decrease) / Increase in Current Trade Payables | | 12.36 | (4.43) |
| (Decrease) / Increase in Current Financial Liability-Others | | 1.60 | 0.23 |
| (Decrease) / Increase in Other Current Liability | | 29.38 | 12.30 |
| (Decrease)/ Increase in Long Term Provisions | | - | (191.93) |
| (Decrease)/ Increase in Short Term Provisions | | (91.50) | 51.63 |
| | **(2)** | (10,297.17) | (12,053.40) |
| Cash generated from operation | **(1+2)** | **(7,384.62)** | **(9,262.28)** |
| Income Tax Paid | | - | - |
| **Net Cash Outflow from Operating Activities** | | **(7,384.62)** | **(9,262.28)** |
| **B. Cash Flow from Investing Activities** | | | |
| Purchase of Property, Plant and Euipments | | (34.54) | (54.73) |
| Changes in Other Bank Balances | | 1,400.00 | 6,400.00 |
| **Net Cash Inflow from Investing Activities** | | **1,365.46** | **6,345.27** |
| **C. Cash Flow from Financing Activities** | | | |
| Issue of Share Capital | | 5,700.00 | 4,980.00 |
| Share application money pending allotment | | - | - |

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| **Net Cash Inflow from Financing Activities** | **5,700.00** | **4,980.00** |
| **Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)** | (319.16) | 2,063.00 |
| Cash & Cash Equivalents at the beginning of the year (Refer: note 6.1) | 2,405.02 | 342.03 |
| **Closing Cash & Cash Equivalents** | **2,085.86** | **2,405.02** |
| **Reconciliation of Cash & Cash Equivalents** | | |
| Cash and Cash Equivalents as per Balance Sheet | **2,085.86** | **2,405.02** |
| **Cash and Cash equivalents as at the end of the year (Refer: Note 6.1)** | **2,085.86** | **2,405.02** |

**Notes:**

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
2. Previous year's figures are reclassified/regrouped to confirm and make them comparable with those of the current year.

**Sd/-**
**(Anil Kumar Juyal)**
**General Manager (Fin.)**

**Sd/-**
**(Amar Singh Pawar)**
**Director**
**DIN: 08079544**

**Sd/-**
**(Biswajit Das)**
**Chairman-cum-Managing Director**
**DIN-08412297**

**Sd/-**
**(Kunj Bihari)**
**Company Secretary**
**ACS-24233**

**As per our Report of even date attached.**
**For Kumra Bhatia & Co.**
**FRN: 002848N**

**Sd/-**
**Harish Kumar Bhargava**
**Partner**
**M. No.: 090572**

**Place : New Delhi**
**Date : 17.07.2019**

## Statement of Changes in Equity (SOCE) for the period ended 31st March 2019

### A. Equity share capital

(₹ in Lakhs)

| Particulars | No. of shares | Amount |
|---|---|---|
| **Balance at the beginning of the year** | 6,189,046 | 61,890.46 |
| Changes in equity share capital during the year | | |
| -Issue of equity shares capital during the year | 570,000 | 5,700.00 |
| **Balance at the end of the year** | **6,759,046** | **67,590.46** |

### B. Other Equity

(₹ in Lakhs

| Particulars | Share application money pending allotment | Reserve Surplus | | Total |
|---|---|---|---|---|
| | | General Reserve | Special Reserve | |
| Balance at the beginning of the year | - | 24,095.68 | 2,123.53 | 26,219.21 |
| Prior period Adjustments (Refer: note 28) | | | | - |
| **Restated balance at the beginning of the year** | **-** | **24,095.68** | **2,123.53** | **26,219.21** |
| Excess of Income over Expenditure for the year | - | 2,563.58 | 281.28 | 2,844.86 |
| Other Comprehensive Income for the year (net of income tax) | - | (32.05) | - | (32.05) |
| **Total Comprehensive Income for the year** | **-** | **2,531.53** | **281.28** | **2,812.81** |
| Transfer to retained earning | - | - | - | - |
| Received During the Year | 5,700.00 | - | - | 5,700.00 |
| Issued during the year | (5,700.00) | - | - | (5,700.00) |
| **Balance at the end of the year** | **-** | **26,627.21** | **2,404.81** | **29,032.02** |

## Statement of Changes in Equity (SOCE) for the period ended 31st March 2018

### A. Equity share capital

(₹ in Lakhs)

| Particulars | No of shares | Amount |
|---|---|---|
| **Balance at the beginning of the year** | 5,591,046 | 55,910.46 |
| Changes in equity share capital during the year | | |
| -Issue of equity shares capital during the year | 598,000 | 5,980.00 |
| **Balance at the end of the year** | **6,189,046** | **61,890.46** |

## B. Other Equity

(₹ in Lakhs)

| Particulars | Share application money pending allotment | Reserve Surplus | | Total |
|---|---|---|---|---|
| | | General Reserve | Special Reserve | |
| Balance at the beginning of the year | 1,000.00 | 21,753.25 | 1,863.26 | 24,616.51 |
| Prior period Adjustments (Refer: note 28) | | (0.43) | (0.05) | (0.48) |
| **Restated balance at the beginning of the year** | **1,000.00** | **21,752.82** | **1,863.21** | **24,616.03** |
| Excess of Income over Expenditure for the year | - | 2,289.24 | 260.32 | 2,549.55 |
| Other Comprehensive Income for the year (net of income tax) | - | 53.62 | - | 53.62 |
| **Total Comprehensive Income for the year** | **-** | **2,342.86** | **260.32** | **2,603.17** |
| Transfer to retained earning | | | | - |
| Received During the Year | 4,980.00 | - | - | 4,980.00 |
| Issued during the year | (5,980.00) | - | - | (5,980.00) |
| **Balance at the end of the year** | **-** | **24,095.68** | **2,123.53** | **26,219.20** |

# Notes to Accounts

## Note 1: Corporate Information

The National Scheduled Tribes Finance and Development Corporation (NSTFDC) is a company registered under Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) domiciled and was incorporated in India. This Corporation was incorporated as a Govt. Company under the Ministry of Tribal Affairs (MoTA) exclusively for economic development of Scheduled Tribes. The Corporation plays a leading role in economic upliftment of Scheduled Tribes by providing financial assistance at concessional rates of interest through channelizing agencies. The registered address of the company is NBCC Tower, Plot No. 15, 5th Floor, Hall No-1, Bhikaji Cama Place, New Delhi-110066.

## Note 2: Accounting Policies

### a) Statement of Compliance

The financial statements as at and for year ended March 31, 2019 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 and the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017.

### b) Basis of preparation

The financial statements have been prepared under the historical cost convention and on an accrual basis, except for the following item that have been measured at fair value as required by relevant Ind-AS.

i. Defined benefit Plan and other long term employee benefits

ii. Certain financial assets and liabilities measured at fair value.

### c) Use of estimates

The preparation of financial statements in conformity with Ind-AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include, allowance for doubtful loans & advances, future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment, provisions & contingent liabilities actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known/ materialized.

**d)** All financial information presented in Indian rupees and all values are rounded to the nearest lakh rupees with two decimal points except where otherwise stated.

### e) Statement of Cash Flow

Cash flows are reported using the indirect method, whereby excess of income (deficit) over expenditure before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**Amendment to Ind-AS 7:**

Effective April 1, 2017, the company adopted the amendment to Ind-AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of amendment did not have any material effect on the financial statements.

### f) Foreign Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (i.e. Functional Currency). The financial statements are presented in Indian rupees, which is the company's functional and presentation currency.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of income & expenditure.

### g) Revenue recognition

The Company provides Loans through Channelizing Agencies and interest is charged from the Channelizing Agencies in the range of 2% to 8% p.a.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense rather than as an adjustment of the amount of revenue already recognised.

Interest income on loans given and short term deposits made is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate Method.

Interest incomes on FDR's and Bank deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest Rate Method.

### h) Income taxes

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus, no income tax provision is required. Consequently, the provisions of Ind AS-12 of the "Accounting for Income Taxes" is not applicable.

### i) Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following

i. Cost directly attributable to the acquisition of the assets.

ii. Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met. Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.

Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of income & expenditure.

Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress.

Depreciation is provided for property, plant and equipment on written down value method over their estimated useful life of assets as prescribed in schedule II of the Companies Act, 2013. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

**Category of Assets Useful Life (years)**

| Particulars | Useful Life (years) |
|---|---|
| Building | 60 |
| Air Conditioners | 5 |
| Computer & Peripherals | 3 |
| Fixture & fittings | 10 |
| Furniture | 10 |
| Office Equipment | 5 |
| Vehicles | 8 |

Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset.The residual value of the assets is taken as 5% of the cost of assets.Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use. Depreciation methods, useful lives and residual values are reviewed at each reporting date.

**j) Intangible assets**

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment loss, if any. Intangible assets consists of software and are amortized over a period of 3 years or licensing period whichever is earlier.

**k) Leases**

**(i) Operating Lease**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vests with the lessor, are recognised as operating lease. Operating lease payments are recognised on a straight line basis over the lease term, unless the lease agreement explicitly states that increase is on account of inflation in the statement of income & expenditure.

**(ii) Finance Lease**

A lease that transfer substantially all the risk and rewards incidental to ownership to the company is classified as a finance lease. Finance lease are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. A leased asset is depreciated over the useful life of the assets. However, if there is no reasonable certainty that the company will obtain ownership by the end of the lease term, the assets is depreciated over the shorter of the estimated useful life of the assets and the lease term.

**l) Impairment**

**(i) Impairment of Financial Assets**

The company assesses at each date of balance sheet whether a financial asset is impaired. Ind AS-109 requires expected credit losses (ECL) to be measured through a loss allowance.For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time ECL's if credit risk on the financial asset has incurred significantly since its initial recognition. ECL's impairment loss allowance (or reversal) recognised during the period as income/ expense in statement of income & expenditure.

**(ii) Impairment of Non-Financial Assets**

Property, plant and equipment and intangible assets are treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the statement of income & expenditure in the year in which an asset is identified as impaired. At each reporting date company assesses the estimate amount of impairment loss. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount and such losses either no longer exists or has decreased. Reversal of impaired loss is recognized in the statement of income & expenditure.

**m) Employee Benefits**

**(i) Short Term Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid for the services rendered are recognized as an expense during the period when the employees render the services.

**(ii) Post-Employment Benefits & other Long Term Employee Benefits**

The Company contributes to the Employees' Provident Fund maintained under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and the same is charged to the Income and Expenditure Statement.

Contributions to Gratuity Scheme is accounted on basis of the Premium contributions called for by the Life Insurance Corporation of India (LIC). The Company has formed a Trust deed for administration of Employees Group Gratuity Scheme with LIC of India with whom the Company has entered into an arrangement. Any shortfall/ excess based on independent Actuarial valuation as per Ind-AS 19 "Employee Benefits" is accounted for in the books of Account.

The Company has a scheme of encashment of Earned leave encashed by the employees of the Company. The leave encashed by the employees during the year are accounted for as expenditure and for accumulated un-encashed leave and un-availed sick leave up to 300 days, necessary liability has been provided in the books of account, based on the valuation made by the independent actuary as per Ind-AS 19 “Employee Benefits”. The Company has taken New Group Leave Encashment Plan from Life Insurance Corporation of India (LIC) for managing the fund and payment of leave encashment.

The Company has a defined contribution pension scheme in line with guidelines of Department of Public Enterprises (DPE). The Company has formed a trust for administration of the pension fund scheme with LIC. Employer contribution to the fund has been contributed on monthly basis. Pension is payable to the employees of the Company as per the scheme.The Company has Post Retirement Medical Scheme (PRMS), under which retired employees and their dependent family members are provided with medical facilities. They can also avail facility of out-patient treatment; both are subject to ceiling fixed by the Company. The provision for PRMS has been made as per acturial valuation.

Actuarial gains or losses are recognized in other comprehensive income.

Re-measurements recognised in other comprehensive income comprise of actuarial gains or losses that are not reclassified to statement of income & expenditure from other comprehensive income in subsequent periods.

**n) Earnings per Share**

In determining basic earnings per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

**o) Provisions**

Provision is recognised when:

i) The Company has a present obligation as a result of a past event,

ii) A probable outflow of resources is expected to settle the obligation and

iii) A reliable estimate of the amount of the obligation can be made.

Provisions which are expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses. Provisions are reviewed at each Balance Sheet date.Provision for Performance Related Pay is made taking into account guidelines of DPE issued vide OM dated 03.08.2017 which, inter alia, include the parameters of basic pay drawn by the employees, projected MoU rating of the Company, average Annual Performance Appraisal Rating of the employees and grade ceiling applicable to employees. This provision is further subject to the overall ceiling of 5% of the excess of income over expenditure as prescribed by the DPE.

The Company, as per approved policy, transfers the sum equivalent to 10% of the excess of income over expenditure for the year to "SPECIAL RESERVE" for contingencies.

**p) Contingent Liabilities and Contingent Assets**

Contingent Liabilities are disclosed in either of the following cases:

i. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or

ii. A reliable estimate of the present obligation cannot be made; or

iii. A possible obligation, unless the probability of outflow of resource is remote.

Contingent assets is disclosed where an inflow of economic benefits is probable.Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each Reporting date.Contingent Liability is net of estimated provisions considering possible outflow on settlement.

**q) Financial instruments**

**Initial recognition and measurement**

Financial Instruments recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

**Cash and Bank Balance**

Cash and Bank Balances comprise of cash at bank, cash in hand, cheques in hand, demand deposits and bank deposits with maturity period up to 12 months from Balance Sheet date. For the purpose of cash flow statement, cash and cash equivalents consist of cash and bank balances, cheques in hand, demand deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value and net of bank overdrafts.

**Financial Asset at Amortized Cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortised cost using effective interest rate method less impairment, if any. The effective interest rate (EIR) amortisation is included in finance income in the statement of income & expenditure. Following financial assets are measured at amortised cost

(i) Security deposit

(ii) Retention money

(iii) Cash and cash equivalent

(iv) Loan and advances

**Financial Assets at Fair Value Through Other Comprehensive Income (FVTOCI)**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of income & expenditure. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of income & expenditure. Interest earned is recognised using the effective interest rate method (EIR).

**Financial Assets at Fair Calue Through Profit & Loss (FVTPL)**

FVTPL is a residual category for financial assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency.

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the statement of income & expenditure.

**Financial Liabilities at Amortised Cost**

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

**Financial Liabilities at Fair Value Through Profit & Loss (FVTPL)**

The company has not designated any financial liabilities at FVTPL.

### De-recognition

**Financial Asset**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

**Financial Liability**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the statement of income & expenditure.

**r) Fair Value Measurement**

Company measures financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At the reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

## Note 3.1:

## Property, Plant & Equipments

(₹ in Lakhs)

| | Building (Lease Hold) (Refer Note 1) | Air Conditioners & Coolers | Computer & Peripherals | Fixture & Fittings | Furniture | Office Equipment | Vehicles | Total |
|---|---|---|---|---|---|---|---|---|
| **Cost or Deemed Cost** | | | | | | | | |
| **As on 1st April 2017** | **489.42** | **13.51** | **52.52** | **43.60** | **30.53** | **21.18** | **6.34** | **657.10** |
| Additions | 48.13 | - | 0.92 | - | 0.43 | 0.44 | - | 49.93 |
| Disposals/Adjustments | - | - | - | - | - | - | - | - |
| **At 31st March 2018** | **537.55** | **13.51** | **53.44** | **43.60** | **30.96** | **21.62** | **6.34** | **707.02** |
| Additions | - | 12.97 | 3.20 | - | 0.85 | 0.27 | 9.48 | 26.78 |
| Disposals/Adjustments | - | - | 2.08 | - | - | - | - | 2.08 |
| **At 31st March 2019** | **537.55** | **26.48** | **54.56** | **43.60** | **31.81** | **21.89** | **15.82** | **731.73** |
| Depreciation and Impairment | | | | | | | | |
| **As on 1st April 2017** | **215.62** | **11.15** | **48.65** | **36.84** | **21.30** | **17.44** | **5.58** | **356.58** |
| Depreciation charge for the year | 14.94 | 0.92 | 1.81 | 1.31 | 2.37 | 1.56 | 0.27 | 23.18 |
| Impairment | - | - | - | - | - | - | - | - |
| Disposals/Adjustments | - | - | - | - | - | - | - | - |
| **At 31st March 2018** | **230.56** | **12.07** | **50.46** | **38.15** | **23.67** | **19.00** | **5.85** | **379.76** |
| Depreciation charge for the year | 15.36 | 1.48 | 1.96 | 0.96 | 1.88 | 1.00 | 3.09 | 25.73 |
| Impairment | - | - | - | - | - | - | - | - |
| Disposals/Adjustments | - | - | 1.98 | - | - | - | - | - |
| **At 31st March 2019** | **245.91** | **13.55** | **50.44** | **39.12** | **25.55** | **20.00** | **8.94** | **403.49** |
| **Net book value** | | | | | | | | |
| **At 31st March 2019** | **291.64** | **12.93** | **4.12** | **4.48** | **6.26** | **1.89** | **6.88** | **328.21** |
| **At 31st March 2018** | **306.99** | **1.44** | **2.98** | **5.45** | **7.29** | **2.62** | **0.49** | **327.27** |
| **As on 1st April 2017** | **273.81** | **2.36** | **3.87** | **6.76** | **9.23** | **3.74** | **0.76** | **300.53** |

## Note 3.2:

## Intangible Assets

(₹ in Lakhs)

| Particulars | Software's | Total |
|---|---|---|
| **Opening balance at 1st April 2017** | **0.60** | **0.60** |
| Addition during the year | 0.38 | 0.38 |
| **Adjustment** | - | - |
| Closing balance at 31st March 2018 | 0.98 | 0.98 |
| Addition during the year | 2.30 | 2.30 |
| **Adjustment** | - | - |
| Closing balance at 31st March 2019 | 3.28 | 3.28 |
| Amortization and Impairment | | |
| Opening balance at 1st April 2017 | 0.15 | 0.15 |
| Amortization during the year | 0.21 | 0.21 |
| Impairment during the year | | |
| Closing balance at 31st March 2018 | 0.36 | 0.36 |
| Amortization during the year | 0.42 | 0.42 |
| Impairment during the year | - | - |
| Closing balance at 31st March 2019 | 0.78 | 0.78 |
| Net Carrying Value | | |
| At 31st March 2019 | 2.50 | 2.50 |
| At 31st March 2018 | 0.63 | 0.63 |

## Note 3.3:

## Intangible Assets under Development

(₹ in Lakhs)

| Particulars | Total |
|---|---|
| **Opening balance at 1st April 2017** | - |
| Addition during the year | 4.42 |
| **Adjustment** | - |
| **Closing balance at 31st March 2018** | **4.42** |
| Addition during the year | 7.57 |
| **Adjustment** | **-2.01** |
| **Closing balance at 31st March 2019** | **9.99** |

## Note 4:

## Financial Assets- Non Current

### Note 4.1:

**Loans** (₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Long term Loans under various schemes | | |
| - Secured, considered good | 50,637.09 | 43,401.44 |
| - Unsecured, considered good (Refer: Note 45) | 11,520.45 | 10,252.42 |
| Loans & Advances to Employees* | | |
| - Secured, considered good | 21.85 | 20.00 |
| **Total** | **62,179.39** | **53,673.86** |

* Includes Interest Accrued but not due on loans and advances to employees.

**Long-term loans and advances to employees include amounts due from:**

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Directors | - | - |
| Other officers of the Corporation* | 8.25 | 12.29 |
| **Total** | **8.25** | **12.29** |

* Including Interest not due.

### Note 4.2:

**Other Financial Assets**

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Security Deposits | 1.63 | 1.63 |
| **Total** | **1.63** | **1.63** |

## Note 5:

**Other Non Current Assets** (₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Others** | | |
| - Prepaid Expenses* | 14.97 | 13.43 |
| **Total** | **14.97** | **13.43** |

* It represents unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

## Note 6:

## Financial Assets- Current

### Note 6.1:

### Cash and Cash equivalent

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Cash in hand | 0.83 | 0.58 |
| Balances with banks: | | |
| – In Savings Account | 2,085.03 | 404.44 |
| – In Term Fixed Deposits with original maturity of three months or less | - | 2,000.00 |
| **Total** | **2,085.86** | **2,405.02** |

### Note 6.2:

### Bank Balances other than Cash and Cash equivalent

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Fixed Deposits with original maturity of more than 3 months but not more than 12 months | 2,300.00 | 3,700.00 |
| **Total** | **2,300.00** | **3,700.00** |

### Note 6.3:

### Loans

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| a) Short term Loans under various schemes | | |
| - Secured, considered good | 24,773.52 | 24,251.11 |
| - Unsecured, considered good (Refer: Note 45) | 4,609.27 | 3,313.39 |
| - Doubtful | 2,715.16 | 2,567.09 |
| Allowance for Doubtful loans | -2,715.16 | -2,567.09 |
| | **29,382.79** | **27,564.50** |
| b) Loans & Advances to Employees* | | |
| - Secured considered good | 12.33 | 33.59 |
| | **12.33** | **33.59** |
| **Total** | **29,395.12** | **27,598.09** |

* Including Interest not due.

**Short Term loans and advances to employees include amounts due from:**

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Other officers of the Corporation* | 18.82 | 19.60 |
| **Total** | **18.82** | **19.60** |

*including interest not due.

## Note 6.4:

## Other Finacial Assets

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Interest Accrued and due on loans under various schemes | | |
| - Secured, considered good | 718.47 | 829.62 |
| - Unsecured, considered good (Refer: Note 45) | 50.31 | 19.50 |
| - Doubtful | 2,649.44 | 2,755.98 |
| Allowance for Doubtful loans | (2,649.44) | (2,755.98) |
| | **768.78** | **849.12** |
| Interest Accrued and not due on FDR's | 37.65 | 134.07 |
| Interest Accrued and not due on Savings bank & flexi Deposits | 49.86 | 6.34 |
| Other Recoverable | - | 0.13 |
| **Total** | **856.29** | **989.66** |

## Note 7:

## Current Tax Asset (Net)

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Amount Receivable from Income Tax | 1.71 | 4.26 |
| **Total** | **1.71** | **4.26** |

## Note 8:

### Other Current Assets

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **a) Advances other than Capital Advances** | | |
| Unsecured | | |
| - Advances to Employees | 0.30 | 0.28 |
| - Advances to Other Parties | 40.31 | 0.51 |
| | | |
| b) Others | | |
| Prepaid Expenses* | 3.17 | 3.68 |
| | **43.78** | **4.47** |

* Prepaid expenses includes ₹ 2.04 Lakhs as on 31.3.2019 (₹ 2.90 Lakhs as on 31.3.2018) as deferred portion of Staff Loans & Advances between the fair value of financial assets at initial recognition & loans given.

## Note 9:

### Equity Share Capital

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Authorised share capital** | | |
| 75,00,000 Equity shares of ₹ 1000 each | 75,000.00 | 75,000.00 |
| (As at 31st March 2018 - 75,00,000 Equity shares of ₹ 1000 each | 75,000.00 | 75,000.00 |
| Issued/ Subcribed and Paid up Capital | | |
| 67,59,046 Equity shares of ₹ 1000 each | 67,590.46 | 61,890.46 |
| **(As at 31st March 2018 - 61,89,046 Equity shares of ₹ 1000 each** | **67,590.46** | **61,890.46** |

**Reconciliation of the number of equity shares and share capital** (₹ in Lakhs)

| Particulars | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | (No's of Shares in Lakhs) | (Amount in Lakhs) | (No's of Shares in Lakhs) | (Amount in Lakhs) |
| Issued/Subcribed and Paid up equity Capital outsatnding at the begnning of the year | 61.89 | 61,890.46 | 55.91 | 55,910.46 |
| Add: Shares Issued during the year | 5.70 | 5,700.00 | 5.98 | 5,980.00 |
| **Issued/Subcribed and Paid up equity Capital outsatnding at the end of the year** | **67.59** | **67,590.46** | **61.89** | **61,890.46** |

**Terms & Rights attached to Equity Shares**

The Company has only one class of shares referred to as equity shares having a par value of ₹1000. Each holder of equity shares is entitled to one vote per share.

If upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default, thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

**Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

**(₹ in Lakhs)**

| Name of the shareholder | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | (No's of Shares in Lakhs) | % of holding | (No's of Shares in Lakhs) | % of holding |
| **Equity shares** | | | | |
| President of India | 67.59 | 100.00 | 61.89 | 100.00 |
| **Total** | **67.59** | **100.00** | **61.89** | **100.00** |

## Note 10:

## Other Equity

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| General Reserve | 26,627.21 | 24,095.68 |
| Special Reserve | 2,404.81 | 2,123.53 |
| Share Application Money | - | - |
| **Total** | **29,032.02** | **26,219.20** |

## Note 10.1: Special Reserve

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Opening Balance | 2,123.53 | 1,863.25 |
| Add: Surplus transfer from Income & Expenditure Statement | 281.28 | 260.28 |
| **Closing Balance** | **2,404.81** | **2,123.53** |

## Note 10.2: General Reserve

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Opening Balance | 24,095.68 | 21,753.13 |
| Add: Transfer from Income & Expenditure Statement | 2,563.58 | 2,288.93 |
| Other comprehensive income arising from remeasurement of defined benefit obligation | (32.05) | 53.62 |
| **Closing Balance** | **26,627.21** | **24,095.68** |

## Note 10.3: Share money pending allotment

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Balance at the beginning of the year | - | 1,000.00 |
| Received During the Year | 5,700.00 | 4,980.00 |
| Issued during the year | (5,700.00) | (5,980.00) |
| **Balance at the end of the year** | - | - |

## Note 10.4:

In terms of section 8(1) (b & c) of the Companies Act, 2013 the Company does not declare dividend and ploughs back its excess of income over expenditure. The excess of income over expenditure is ₹ 2844.86 Lakhs for the year ended 31st March 2019 out of which ₹ 2563.58 Lakhs has been transferred to General Reserve & ₹ 281.28 Lakhs to Special Reserve and shown under the head "Other Equity" in the Balance Sheet.

## Note 11:

### Financial Liabilities- Non Current

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Others** | | |
| Earnest Money Deposit Payable | 0.20 | - |
| Security Deposits Payable | 2.08 | 0.68 |
| **Total** | **2.28** | **0.68** |

## Note 12:

### Financial Liabilities - Current

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Financial Liabilities** | | |
| Trade Payables* | 28.38 | 16.02 |
| Salary payable | 0.44 | 0.44 |
| **Total** | **28.82** | **16.46** |

* Including Adjustments for prior period expenses (Refer: Note 28).

## Note 13:

## Other Current Liability

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Other Payables** | | |
| (a) Provident Fund payable | 9.98 | 7.73 |
| (b) Tax Deducted at Source payable | 5.96 | 5.98 |
| (c) Rebate on Interest Payable | 52.60 | 40.56 |
| (d) GST Payable | 0.02 | - |
| (e) Pension Payable | 0.01 | - |
| (f) GST (TDS) Payable | 0.20 | - |
| (g) Grant for Livelihood Incubation Centre Payable | 14.77 | - |
| (h) Grant for Awareness Camps Payable | 0.11 | - |
| **Total** | **83.65** | **54.27** |

## Note 14:

## Provisions - Current

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Provision for employee benefits:** | | |
| Provision for gratuity (Refer: Note 31) | 47.67 | 35.57 |
| Provision for leave encashment (Refer: Note 31) | 59.86 | 14.73 |
| Provision for Performance Related Pay (Refer: Note 51) | 132.73 | 127.01 |
| Provision for superannuation benefits (Refer: Note 51) | 107.56 | 120.02 |
| Provision of Pay Revision Arrear of Salary (Refer: Note 51) | - | 138.92 |
| Provision for CSR (Refer: Note 51) | 134.40 | 105.42 |
| **Total** | **482.22** | **541.67** |

## Note 15:

### Revenue from Operations

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| **a) Rendering of Services** | | |
| (i) Interest on Term Loans | 2,547.56 | 2,112.59 |
| (ii) Interest on Micro Credit Finance | 501.94 | 627.81 |
| (iii) Interest on Adivasi Mahila Sashaktikaran Yojana | 85.67 | 106.18 |
| (iv) Interest on Loans from RRBs/PSU Banks | 8.85 | 16.52 |
| (v) Interest on Loans from ASRY (Subsidy from MoHRD) | 28.12 | 23.06 |
| **(a)** | **3,172.14** | **2,886.16** |
| **b) Other Operating Revenue** | | |
| (i) Reversal of allowance for doubtful loans | 335.13 | 208.59 |
| (ii) Reversal of allowance for doubtful Interest | - | - |
| **(b)** | 335.13 | 208.59 |
| **Total (a+b)** | **3,507.27** | **3,094.75** |

## Note 16:

### Other Income

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| **a) Interest Income** | | |
| Interest on Fixed Deposits | 1,107.91 | 992.95 |
| Interest on Savings Bank/ Flexi Deposits | 77.74 | 21.05 |
| Interest on Advances to Employees | 3.86 | 4.88 |
| **(a)** | **1,189.51** | **1,018.88** |
| **b) Other Non-Operating Income** | | |
| Grant for Awareness Camps & Digital Literacy | 50.01 | - |
| Grant for Livelihood Incubation Centre | 5.63 | - |
| RTI Act receipt | - | - |
| Interest on Income Tax Refund | 0.31 | - |
| Miscellaneous receipts | 14.55 | 1.18 |
| **(b)** | **70.50** | **1.18** |
| **Total (a+b)** | **1,260.01** | **1,020.06** |

## Note 17:

### Employee Benefits Cost

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| **a) Salary, Wages & Benefits** | | |
| - Salaries and allowances | 671.69 | 491.21 |
| - Govt. Accomodation CMD | 5.86 | 4.75 |
| - Medical Reimbursement | 14.54 | 13.14 |
| - Performance Related Pay | 58.86 | 75.65 |
| - Provision for Pay Revision (Refer: Note 52) | - | 99.11 |
| **b) Contribution to Provident Fund & Other Funds** | | |
| - Contribution to Provident Fund/ EDLIS/ GSLIS | 58.07 | 41.50 |
| - Contribution to Pension Fund | 27.37 | 23.13 |
| **c) Staff Welfare Expenses** | **5.21** | **5.54** |
| **d) Provision for Retirement Benefits** | | |
| - Contribution to Gratuity | 15.62 | 86.96 |
| - Contribution to Leave Encashment | 74.24 | 37.99 |
| - Superannuation Benefits (Medical) | 12.04 | 11.37 |
| **e) Others** | 2.86 | 2.73 |
| **Total** | **946.36** | **893.08** |

## Note 18:

### Depreciation & Amortization Costs

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Depreciation on Tangible Assets | 25.73 | 23.18 |
| Amortization on intangible assets | 0.42 | 0.21 |
| **Total** | **26.16** | **23.39** |

## Note 19:

### Allowance for Doubtful Loans and Interest

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Allowance for Doubtful loans | 381.85 | 195.47 |
| Allowance for Doubtful Interest - TL | 243.71 | 230.00 |
| Allowance for Doubtful Interest - MCF | 1.84 | 1.47 |
| Allowance for Doubtful Interest - AMSY | 0.35 | 0.17 |
| **Total** | **627.75** | **427.11** |

## Note 20:

### Other Expenses

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Building maintenance expenses | 7.83 | 6.96 |
| Professional Charges | 1.84 | 13.45 |
| Legal Charges | 4.37 | 1.19 |
| Audit Fees (Refer: Note 20.3 below) | 1.48 | 1.11 |
| Electricity | 15.25 | 13.69 |
| Vehicle Hire Charges | 5.62 | 4.87 |
| Vehicle Running & Maintenance Expenses | 8.69 | 7.63 |
| Office Maintenance Expenses | 9.06 | 10.77 |
| Printing and stationery (Refer: Note 20.2 below) | 10.20 | 9.47 |
| Repairs & Maintenance - Computers | 4.52 | 4.64 |
| Rent | 3.71 | 3.63 |
| Rates & Taxes | 2.96 | 3.04 |
| Security Guard Expenses | 8.15 | 7.83 |
| Insurance Charges | 0.56 | 0.63 |
| Miscellaneous Expenses | 11.15 | 17.79 |
| Manpower Hiring Charges | 15.69 | 7.95 |
| Travelling Expenses | 24.97 | 16.77 |

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Travelling Expenses-Foreign Tour | 10.59 | 0.00 |
| Telephone & Fax Expenses | 3.80 | 4.67 |
| MTNL Leased Line Expenses | 2.40 | 0.00 |
| Rebate on Interest (Refer: Note 20.1 below) | 52.60 | 40.56 |
| Board Meeting Expenses | 12.70 | 1.06 |
| Publicity and Advertisement Expenses | 0.64 | 0.07 |
| Expenses from Grant- Awareness camps and Digital literacy | 50.01 | 0.00 |
| Expenses from Grant- Livelihood Incubation Centre | 5.63 | 0.00 |
| Awareness Camps Expenses | 1.21 | 0.00 |
| **Total** | **275.63** | **177.78** |

### Note 20.1:

**Incentive for the SCAs as "Rebate on Interest":** In order to encourage the SCAs for timely repayment of dues, the Company has introduced an incentive scheme for the SCAs as "Rebate on Interest". As per norms, a uniform rebate of 0.5 % is provided for all schemes of NSTFDC.

### Note 20.2:

The expenses incurred on Printing & Stationery, including publicity material are charged as expenses in the year of purchase.

### Note 20.3:

### Payment to Auditor

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| As Auditors - Statutory Audit | 0.83 | 0.83 |
| For Tax Audit | 0.09 | 0.09 |
| For other services (Gratuity & Pension Trust Audit) | 0.19 | 0.19 |
| Internal Audit fees | 0.37 | 0.00 |
| **Total** | **1.48** | **1.11** |

## Note 21:

### CSR Expenses

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| CSR Expenses | 46.52 | 44.24 |
| **Total** | **46.52** | **44.24** |

## Note 21.1:

The expenditure on CSR is measured net of Grant in respect of Grant received from others for carrying out CSR activities.

## Note 22:

### Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Remeasurement of Defined benefit plans | | |
| - Gratuity (Funded) | (32.05) | 53.62 |
| **Total** | **(32.05)** | **53.62** |

## Note 23:

### Earnings per share (EPS)

(In ₹)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| | **(₹ per share)** | **(₹ per share)** |
| **Basic EPS** | | |
| From continuing operation | 43.87 | 43.43 |
| **Diluted EPS** | | |
| From continuing operation | 43.87 | 43.43 |

### 23.1 Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Excess of Income over Expenditure of the Company: | | |
| **Continuing Operations** | **2,844.86** | **2,549.21** |
| Earnings used in calculation of Basic Earning Per Share | 2,844.86 | 2,549.21 |
| **Weighted average number of shares for the purpose of basic earnings per share** | **64.85** | **58.70** |

## 23.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Excess of Income over Expenditure of the Company: | | |
| Continuing operations | 2,844.86 | 2,549.21 |
| Earnings used in calculation of diluted Earning Per Share from continuing operations | **2,844.86** | **2,549.21** |
| **Particulars** | **For the year ended 31st March 2019** | **For the year ended 31st March 2018** |
| Weighted average number of shares for the purpose of basic earnings per share | 64.85 | 58.70 |
| Effect fo Dilution: | | |
| Weighted average number of shares for the purpose of Diluted earnings per share | **64.85** | **58.70** |

## Notes 24:

## Capital management

The company objective to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern to fund its normal activities on sustaianable basis.Further, company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants. As on 31st March 2019 company does not have any liablity towards borrowings. Company manages its working capital requirement through internal accruals.No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2019.

## Note 25:

### Fair Value measurements

(i) The Carrying Value of Financial Instruments by categories are as follow:

(₹ in Lakhs)

| Particulars | As at 31st March 2019 | | | As at 31st March 2018 | | |
|---|---|---|---|---|---|---|
| | FVTPL | FVTOCI | Amortised Cost | FVTPL | FVTOCI | Amortised Cost |
| **Financial Assets** | | | | | | |
| (i) Cash and Cash Equivalents | - | - | 2,085.86 | - | - | 2,405.02 |
| (ii) Other Bank balances | - | - | 2,300.00 | - | - | 3,700.00 |
| (iii) Security Deposits | - | - | 1.63 | - | - | 1.63 |
| (iv) Other Financial Assets | - | - | 856.29 | - | - | 989.66 |
| (vi) Loans | - | - | 91,574.51 | - | - | 81,271.95 |
| **Total Financial Assets** | **-** | **-** | **96,818.29** | **-** | **-** | **88,368.26** |
| **Financial Liabilities** | | | | | | |
| (i) Trade Payables | - | - | 28.82 | - | - | 16.46 |
| (ii) Others-Security Deposits | - | - | 2.28 | - | - | 0.68 |
| **Total Financial Liabilities** | **-** | **-** | **31.10** | **-** | **-** | **17.14** |

(ii) Fair value of financial assets and liabilities that are measured at fair value (but fair value disclosure are required)

(₹ in Lakhs)

| Particulars | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | Carrying Value | Fair value | Carrying Value | Fair value |
| **Financial Assets** | | | | |
| Staff Loans & Advances | 34.18 | 34.18 | 58.11 | 53.59 |
| Loans to SCA's | 92,309.11 | 92,309.11 | 82,067.48 | 82,067.48 |
| **Total Financial Assets** | **92,343.29** | **92,343.29** | **82,125.58** | **82,121.06** |

i) The carrying amounts of cash and cash equivalents, other Bank Balances and trade payables are considered to the same as their fair values, due to short term nature.

ii) The fair value of "staff loans & advances" were calculated based on cash flows discounted using recovery pattern of Loan by using SBI loan rate (10%) They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

**Fair Value hierarchy as on 31-03-2019**

(₹ in Lakhs)

| Particulars | Date of valuation | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|---|
| **Financial Assets** | | | | | |
| Financial assets at Amortised Cost | | | | | |
| Staff Loans & Advances | 31st March 2019 | - | - | 34.18 | 34.18 |
| Loans to SCA's | | - | - | 92,309.11 | 92,309.11 |
| | | **-** | **-** | **92,343.29** | **92,343.29** |

**Fair Value hierarchy as on 31-03-2018**

(₹ in Lakhs)

| Particulars | Date of valuation | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|---|
| **Financial Assets** | | | | | |
| Financial assets at Amortised Cost | | | | | |
| Staff Loans & Advances | 31st March 2018 | - | - | 53.59 | 53.59 |
| Loans to SCA's | | - | - | 82,067.48 | 82,067.48 |
| | | **-** | **-** | **82,121.07** | **82,121.07** |

### (iii) Financial risk management

The Company's principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets include Loans to channelizing agencies like SCA's, PSU banks & RRB's that derive directly from its equity. The loans to SCA's are disbursed against State Govt. Guarantee.The Company is required to expose market risk, credit risk and liquidity risk. The company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors review and agree on policies for managing each of these risk, which are summarised below

#### a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk includes loan and advances, deposits and other non derivative financial instruments.

### b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The company is not exposed to interest rate risk.

### c) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans receivables from Channelizing Agencies. The company is exposed to credit risk from its financial activities of loans given to Channelizing Agencies.

The company assesses and manages credit risk based on company's internal policies. The company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through out each reporting period. To assesss whether there is a singnificant increase in credit risk the company compares the risk of default occuring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward looking information. Especially the following indicators are incorporated.

- Significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees.

- Singnificant changes in the expected performance and behavious of the borrower (Channelizing Agencies), including changes in the payments status of the borrowers (Channelizing Agencies). In general, it is peresumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 5 years. A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

## Note 26:

### Provision for Expected Credit Losses of Loans for the year ended 31st March, 2019

(₹ in Lakhs)

| Particulars | | Asset Group | Estimated Gross Carrying Amount of Default | Expected Probability of Default | Expected Credit Losses | Carrying Amount (Net of Impairment Provision) |
|---|---|---|---|---|---|---|
| **Loss A llowance measured at life-time expected credit losses** | Financial Asset for which credit risk has not increased significantly since initial recognition | **Loans** | 91,574.51 | 0% | - | 91,574.51 |
| | | **Interest on Loans** | 768.78 | 0% | - | 768.78 |
| | Financial Asset for which credit risk has increased significantly and not creditly impaired | **Loans** | 2,715.16 | 100% | 2,715.16 | - |
| | | **Interest on Loans** | 2,649.44 | 100% | 2,649.44 | - |
| | | | **97,707.89** | | **5,364.60** | **92,343.29** |

During the year 2018-19 the company has made ₹ 381.85 Lakhs as allowance for doubtful loans and ₹ 245.90 Lakhs as allowance for doubtful interest.

### Provision for Expected Credit Losses of Loans for the year ended 31st March, 2018

(₹ in Lakhs)

| Particulars | | Asset Group | Estimated Gross Carrying Amount of Default | Expected Probability of Default | Expected Credit Losses | Carrying Amount (Net of Impairment Provision) |
|---|---|---|---|---|---|---|
| **Loss A llowance measured at life-time expected credit losses** | Financial Asset for which credit risk has not increased significantly since initial recognition | **Loans** | 81,271.95 | 0% | - | 81,271.95 |
| | | **Interest on Loans** | 849.12 | 0% | - | 849.12 |
| | Financial Asset for which credit risk has increased significantly and not creditly impaired | **Loans** | 2,567.09 | 100% | 2,567.09 | - |
| | | **Interest on Loans** | 2,755.98 | 100% | 2,755.98 | - |
| | | | **87,444.14** | | **5,323.07** | **82,121.07** |

- During the year 2017-18 the Company has made ₹195.47 lakhs as allowance for doubtful loans and ₹231.64 lakhs as allowance for doubtful interest.

### Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the companies policy. Investment of surplus are made only with Scheduled Banks.

### d) Liquidity Risk

Ultimate responsibility for liquidity risk management rest with the Board of Directors. The company manages maintaining adequate banking facilities by continuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

## Note 27:

### Key sources of estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities with next financial year.

### a) Useful lives of Intangibles

As described in note 2 (i), company has estimated the useful live of Tangible Assets.

The financial impact of the above assessment may impact the amortisation expenses in subsequent financial years.

### b) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities is measured the valuation techniques including the DCF model. The inputs to these method are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See Note 25 for further disclosures.

## Note 28:

## Prior Period Errors

(₹ in Lakhs)

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Impact on equity (increase/(decrease) in equity)** | | |
| Trade payables | 0.20 | - |
| Intangible Assets | 0.15 | - |
| **Net Impact on Equity** | **0.35** | **-** |

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Impact on statement in income and expenditure (increase/ (decrease)** | | |
| Office maintenance Expenses | 0.06 | 0.13 |
| Rates & Taxes | 0.14 | - |
| Depreciation | 0.15 | - |
| Other Expenses | - | - |
| Other Incomes | - | - |
| | **0.35** | **0.13** |
| Attributable to Equity Holders | 0.35 | 0.13 |

**Impact on basic and diluted earnings per share (EPS) (increase/ (decrease) in EPS)**

(In₹ )

| Particluars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Earnings per share for continuing operation** | | |
| Basic, profit from continuing operations attributable to equity holders | 0.01 | 0.00 |
| Diluted, profit from continuing operations attributable to equity holders | 0.01 | 0.00 |

## Note 29:

### Related Party Disclosures

### 29.1 Related Parties held equity of company

(₹ in Lakhs)

| Name of Party | Relationship | As at 31 March, 2019 | | As at 31 March, 2018 | |
|---|---|---|---|---|---|
| | | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| President of India | Shareholder | 67,590.46 | 100.00% | 61,890.46 | 100.00% |
| | | **67,590.46** | **100.00%** | **61,890.46** | **100.00%** |

### 29.2 Key Managerial personnel of the entity

| Name | Designation |
|---|---|
| Shri Ramesh Kumar Ganta | Chairman cum Managing Director |
| Shri Anil Kumar Juyal | GM (Fin.) w.e.f. 25th May, 2018 |
| Shri Kunj Bihari | Dy. Company Secretary |

### 29.3 Compensation of Key Management Personnel:

The remuneration of Directors and other members of Key Management Personnel during the year was as follows: (₹ in Lakhs)

| Particulars | Year ended 31st March 2019 | Year ended 31st March 2018 |
|---|---|---|
| a) Short-term employee benefits | 71.27 | 45.89 |
| b) Post-employment benefits | - | 15.60 |
| | **71.27** | **61.49** |

### 29.4 Transactions with the Government Related entities

**Name of Government:** Government of India, through Ministry of Tribal Affairs (Significant Influence over company)

**Certain significant Transactions:** (₹ in Lakhs)

| Party | Nature of Transaction | 2018-19 | 2017-18 |
|---|---|---|---|
| Ministry of Tribal Affairs | Receipt towards Equity Share Capital during the year | 5,700.00* | 4,980.00 |
| Ministry of Tribal Affairs | Reimbursement of expenses for organising events | 13.69 | 97.73 |
| Ministry of Tribal Affairs | Grant towards Awareness Camps & Digital Literacy | 50.13 | - |
| Ministry of Tribal Affairs | Grant towards livelihood Incubation Centre | 20.00 | - |
| **Total** | | **5,783.81** | **5,077.73** |

*During the year, the company has received ₹ 5700 Lakhs from Ministry of Tribal Affairs in the form of Equity Support. Out of which ₹ 3000 lakh was received on 03.05.2018 (alloted on 18.07.2018), ₹ 2200 lakhs on 30.07.2018 (allotted on 20.11.2018) and ₹ 500 lakh on 09.01.2019 (allotted on 22.02.2019) with the approval of Board of Directors.

## Note 30:

### Contingent Liability

(₹ in Lakhs)

| Particulars | Year ended 31st March, 2019 | Year ended 31st March, 2018 |
|---|---|---|
| Contingent liabilities and commitments (to the extent not provided for) | | |
| Contingent liabilities* | 57.14 | 57.14 |

There is a claim of an ex-employee which is sub-judice in the Hon'ble High Court of Delhi. The last hearing on this matter was on 08.10.2009. Further, the matter came under regular hearing but not yet listed for hearing. The claim has not been acceded to by the Company and accordingly, no provision has been made in the books of accounts as he expired. Cumulative contingent liability would be ₹ 57,13,997/-.

**Commitments:**

| | | |
|---|---|---|
| Capital Commitment | 1.11 | - |
| Other Commitment towards contracts remaining to be executed | - | 12.59 |

## Note 31: Employee Benefits

The disclosures required under Ind AS-19 "Employee Benefits" are given below:

### i. Reconciliation of opening and closing balances of Defined Benefit obligations.

(₹ in Lakhs)

| Particulars | Gratuity (Funded) | Leave Encash-ment (Funded) | Gratuity (Funded) | Leave Encash-ment (Funded) |
|---|---|---|---|---|
| | 2018-19 | 2018-19 | 2017-18 | 2017-18 |
| Defined Benefit Obligation at the beginning of the year | 294.36 | 232.79 | 259.21 | 217.94 |
| Current Service Cost | 12.88 | 16.37 | 4.31 | 12.52 |
| Interest Cost | 22.67 | 17.92 | 18.96 | 15.94 |
| Actuarial (Gain) /Loss | 31.77 | 39.99 | (52.88) | 8.99 |
| Benefits paid | (34.41) | (31.82) | (16.41) | (22.60) |
| Past Service Cost | - | - | 81.17 | - |
| **Defined Benefit Obligation at the end of the year** | **327.27** | **275.25** | **294.36** | **232.79** |

### ii. Reconciliation of opening and closing balances of fair value of plan assets.

(₹ in Lakhs)

| Particulars | Gratuity (Funded) 2018-19 | Leave Encash-ment (Funded) 2018-19 | Gratuity (Funded) 2017-18 | Leave Encash-ment (Funded) 2017-18 |
|---|---|---|---|---|
| Fair value of plan assets at the beginning of the year | 258.79 | 218.06 | 238.97 | - |
| Actual return on plan assets | 19.65 | 14.42 | 17.48 | 0.12 |
| Actuarial (Gain)/ Loss on plan assets | - | - | 0.74 | - |
| Employer contribution | 35.57 | 14.73 | 18.01 | 217.94 |
| Benefits paid | (34.41) | (31.82) | (16.41) | - |
| **Fair value of plan assets at the end of the year** | **279.60** | **215.39** | **258.79** | **218.06** |
| **Actual return on plan assets** | **19.65** | **14.42** | **17.48** | **0.12** |

### iii. Reconciliation of Fair Value of assets and obligations

(₹ in Lakhs)

| Particulars | Gratuity (Funded) 2018-19 | Leave Encash-ment (Funded) 2018-19 | Gratuity (Partly Funded) 2017-18 | Leave Encash-(Funded) ment 2017-18 |
|---|---|---|---|---|
| Fair value of plan assets at the end of the year | 279.60 | 215.39 | 258.79 | 218.06 |
| Present value of obligation as at the end of the year | 327.27 | 275.25 | 294.36 | 232.79 |
| **Amount recognized in the Balance Sheet** | **(47.67)** | **(59.86)** | **(35.57)** | **(14.73)** |

### iv. Expenses recognized during the year (under the head Pay and Allowances)

(₹ in Lakhs)

| Particulars | Gratuity (Funded) 2018-19 | Leave Encash-ment (Funded) 2018-19 | Gratuity (Funded) 2017-18 | Leave Encash-ment (Funded) 2017-18 |
|---|---|---|---|---|
| Current service cost | 12.88 | 16.37 | 4.31 | 12.52 |
| Interest cost | 2.73 | 17.92 | 1.48 | 15.94 |
| Expected Return on Plan assets | - | (14.42 | - | (0.12) |
| Actuarial (gain)/ loss | - | 39.99 | - | 8.99 |
| Past Service cost | - | - | 81.17 | - |
| **Net cost recognized in the Income & Expenditure Statement** | **15.62** | **59.86** | **86.96** | **37.33** |

### v. Other Comprehensive Income (OCI) for Gratuity

(₹ in Lakhs)

| Particulars | Gratuity (Funded) 2018-19 | Gratuity (Funded) 2017-18 |
|---|---|---|
| Net cumulative unrecognised Actuarial gain/(loss) opening | | |
| Actuarial gain/(loss) for the year on PBO | (32.04) | 52.88 |
| Actuarial gain/(loss) for the year on Assets | - | 0.74 |
| Unrecognized actuarial gain/(loss) at the end of the year | **(32.04)** | **53.62** |

### vi. Investment Details

| Particulars | % invested as at 31st March 2019 | % invested as at 31st March 2018 |
|---|---|---|
| | Gratuity | Gratuity |
| | 2018-19 | 2017-18 |
| LIC GGCA Policy | 100.00% | 93.67% |

### vii. Actuarial Assumptions

| Particulars | Gratuity (Funded) | Leave Encash-ment (Funded) | Gratuity (Partly Funded) | Leave Encash- (Funded) ment |
|---|---|---|---|---|
| | 2018-19 | 2018-19 | 2017-18 | 2017-18 |
| Mortality Table (IALM) | **2006-08** | | **2006-08** | |
| Discount Rate (per annum) | 7.59% | 7.59% | 7.70% | 7.70% |
| Future Salary Increase | 5.50% | 5.50% | 5.50% | 5.50% |

The above are based on actuarial valuation duly certified by the actuary.

### viii. Sensitivity Analysis:

| Particulars | For the year ended 31st march 2019 | | |
|---|---|---|---|
| | Change in assumptions | Effect on Gratuity | Effect on Leave Encashment |
| Discount Rate | +0.50 %<br>-0.50 % | (10.25)<br>10.84 | (9.63)<br>10.25 |
| Salary Increase | +0.50 %<br>-0.50 % | 9.18<br>(8.93) | 10.41<br>(9.86) |

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the statement of financial position.

## Note 32:

### Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 15.07.2019.

## Note 33:

### Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| (i) Principal amount remaining unpaid to any supplier as at the end of the accounting year | - | - |
| (ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year | - | - |
| (iii) The amount of interest paid along with the amounts of the payment made beyond the appointed date | - | - |
| (iv) The amount of interest due and payable for the year | - | - |
| (v) The amount of interest accrued and remaining unpaid at the end of the accounting year | - | - |
| (vi) The amount of further interest due and Payable even in the succeeding year, until such date when interest dues as above are actually paid | - | - |

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

## Note 34:

DPE Guidelines on the Revision of Pay Scales (IDA Pattern) of employees (Executives and Non executives of NSTFDC w.e.f. 01.01.2017) include a provision for providing superannuation benefits upto 30% of basic pay and DA which include EPF, Gratuity, Pension and Post Superannuation medical facilities. As per the guidelines, the CPSEs are to make their own schemes in this regard. The Company has formulated its contributory pension & retirement medical scheme. The pension scheme & gratuity funds are being managed by the trust and funded with LIC. The superannuation medical scheme has been implemented by taking medical insurance policy from insurance company.

### Note 35:

In accordance with the approval of the Board in its first Board Meeting, surplus un-disbursed funds available with the Company are placed periodically in short term deposits, taking into account the Government guidelines issued for the purpose and the income generated by this has been ploughed back into the schemes for the welfare of STs.

### Note 36:

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provision of Ind AS-12 “Income Taxes” is not applicable.

### Note 37:

Provisions of “Non-Banking Financial Companies Acceptances of Public Deposits (Reserve Bank) Directions 1998”are not applicable to the Company.

### Note 38:

In the opinion of the Board, the assets, loans and advances have a realisable value of at least equal to the amount at which they are stated in the Balance Sheet if realised in the ordinary course of business.

### Note 39:

“Rebate on Interest” amounting to ₹52.60 Lakhs (Previous Year ₹40.56) has been provided on the Principal amount repaid during the year, in respect of the eligible SCAs in the books of account of the Company. The rebate on loans has also been provided to STREE NIDHI on timely repayment of half yearly installmant.

### Note 40:

During the year 2018-19 the interest income earned on Loans advanced to SCAs is ₹3,172.14 Lakhs (Previous Year 2,886.16 Lakhs) which includes interest accrued on loan amounting to ₹996.58 Lakhs (Previous Year ₹963.64 Lakhs).

### Note 41:

ASRY an Education Loan Scheme of NSTFDC had become Operational during the year 2014-15. As per approval vide letter no. F.1-14/ 2011-U.5 dated 07 May, 2012 Ministry of Human Resource Development has agreed to pay the interest subsidy on education loan for the moratorium period against the loan disbursed. On account of this, ₹15.25 Lakhs (Previous Year ₹10.01 Lakhs) has been recognised as interest subsidy income during the year 2018-19.

### Note 42:

The Company has received confirmations of loans and interest outstanding from its agencies and reconciliation made. M/s Multi Purpose Cooperative Society, Mizoram and M/s Lakshadweep Development Corporation Limited has not submitted the balance confimration till the date of finalization of financial statement. The Company has made 100% provision as doubtful loans in the books of account towards outstanding loans and interest.

## Note 43:

**Scheme wise status of loans along with allowance as on 31.03.2019:** (₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| **A. Loans** | | |
| **Description** | | |
| **I. (a) Secured*-(Considered good)** | | |
| Term Loan | 54,190.00 | 52,952.05 |
| Micro Credit Finance | 16,608.25 | 8,945.56 |
| Adivasi Mahila Sashaktikaran Yojana | 3,660.78 | 4,938.88 |
| Adivasi Shiksha Rrinn Yojana | 951.59 | 816.05 |
| **Total-I(a)** | **75,410.62** | **67,652.55** |
| I. (b) Interest Accrued and due | | |
| Term Loan | 669.00 | 642.24 |
| Micro Credit Finance | 9.58 | 138.08 |
| Adivasi Mahila Sashaktikaran Yojana | 19.92 | 45.22 |
| Adivasi Shiksha Rrinn Yojana | 19.96 | 4.06 |
| **Total-I(b)** | **718.47** | **829.61** |
| **II. (a) Unsecured*-(Considered good)** | | |
| **Term Loan** | | |
| SCAs | 0.00 | 0.00 |
| PSU Banks | 8,075.41 | 7,014.11 |
| RRBs | 7,831.35 | 6,137.90 |
| **Micro Credit Finance** | | |
| SCAs | 0.00 | 0.00 |
| PSU Banks | 97.26 | 135.81 |
| RRBs | 123.73 | 274.31 |
| **Adivasi Mahila Sashaktikaran Yojana** | | |
| SCAs | 0.00 | 0.00 |
| PSU Banks | 0.00 | 0.03 |
| RRBs | 1.98 | 3.66 |
| **Total-II(a)** | **16,129.72** | **13,565.81** |
| **II. (b) Interest Accrued and due** | | |
| **Term Loan** | | |

| | | |
|---|---|---|
| SCAs | 47.89 | 0.00 |
| PSU Banks | 1.03 | 16.75 |
| RRBs | 0.00 | 1.31 |
| **Micro Credit Finance** | | |
| SCAs | 0.72 | 0.00 |
| PSU Banks | 0.67 | 0.94 |
| RRBs | 0.00 | 0.49 |
| **Adivasi Mahila Sashaktikaran Yojana** | | |
| SCAs | 0.00 | 0.00 |
| PSU Banks | 0.00 | 0.00 |
| RRBs | 0.00 | 0.01 |
| **Total-II(b)** | **50.31** | **19.50** |
| **III. (a) Unsecured-(Considered doubtful)** | | |
| Term Loan | 2,639.21 | 2,495.69 |
| Micro Credit Finance | 37.25 | 37.47 |
| Adivasi Mahila Sashaktikaran Yojana | 38.70 | 33.95 |
| **Total-III(a)** | **2,715.16** | **2,567.10** |
| **III. (b) Interest Accrued and due-(Considered doubtful)** | | |
| Term Loan | 2,635.97 | 2,739.71 |
| Micro Credit Finance | 13.11 | 16.04 |
| Adivasi Mahila Sashaktikaran Yojana | 0.36 | 0.23 |
| **Total-III(b)** | **2,649.44** | **2,755.98** |
| **IV. (a) Less: Provision for doubtful loans** | | |
| Term Loan | 2,639.21 | 2,495.69 |
| Micro Credit Finance | 37.25 | 37.47 |
| Adivasi Mahila Sashaktikaran Yojana | 38.70 | 33.95 |
| **Total-IV(a)** | **2,715.16** | **2,567.10** |
| **IV. (b) Less: Provision for doubtful Interest Accrued and due** | | |
| Term Loan | 2,635.97 | 2,739.71 |
| Micro Credit Finance | 13.11 | 16.04 |
| Adivasi Mahila Sashaktikaran Yojana | 0.36 | 0.23 |
| **Total-IV(b)** | **2,649.44** | **2,755.98** |
| **GRAND TOTAL (I(a)+I(b)+II(a)+II(b)+III(a)+III(b)-IV(a)-IV(b)** | **92,309.12** | **82,067.47** |

*Secured by State Govt. Guarantees/ Assurance and Bank Guarantees.

## Note 44:

The figures of loans disbursed, repayments and refunds shown below are on cumulative basis and as such loan accounts settled are also included therein.

(₹ in Lakhs)

| LOANS | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| **a) Term Loan** | | |
| Disbursements | 1,73,803.16 | 1,55,891.21 |
| Repayments/ Refunds | -1,01,064.43 | -87,288.71 |
| Written off | -2.76 | -2.76 |
| **Total** | **72,735.97** | **68,599.74** |
| **b) Micro Credit Finance** | | |
| Disbursements | 30,239.31 | 19,281.30 |
| Repayments/ Refunds | -13,372.82 | -9,888.14 |
| **Total** | **16,866.49** | **9,393.15** |
| **c) Adivasi Mahila Sashaktikaran Yojana** | | |
| Disbursements | 19,708.87 | 19,469.06 |
| Repayments/ Refunds | -16,007.41 | -14,492.56 |
| **Total** | **3,701.46** | **4,976.50** |
| **d) Marketing Support Assistance** | | |
| Disbursements | 6,670.00 | 6,670.00 |
| Repayments/ Refunds | -6,670.00 | -6,670.00 |
| **Total** | - | - |
| **e) Adivasi Shiksha Rrinn Yojana** | | |
| Disbursements | 1,201.81 | 979.71 |
| Repayments/ Refunds | -250.22 | -163.65 |
| **Total** | **951.59** | **816.06** |
| **Grand Total** | | |
| Disbursements | 2,31,623.14 | 2,02,291.28 |
| Repayments/ Refunds | -1,37,364.88 | -1,18,503.07 |
| Written off | -2.76 | -2.76 |
| **Total** | **94,255.51** | **83,785.46** |
| **Total Interest Accrued and Due** | **3,418.22** | **3,605.09** |
| | **97,673.73** | **87,390.55** |

## Note 45:

The Company has a policy approved by the Board of Directors for refinance of loans to Regional Rural Banks (RRBs), PSU Banks and Financial Institutions without any guarantees. As on 31.03.2019, ₹16,180.03 Lakhs (Previous Year ₹13,585.31 Lakhs) is outstanding including interest accrued with these agencies and disclosed as "Unsecured and considered good" as the repayment is regular.

## Note 46:

During the year Company has spent an amount of ₹77.576 Lakhs (Previous Year ₹57.33 Lakhs) shown under the head "Development Expenses".

## Note 47:

The disbursement, accumulated over the years with channelizing agencies for which utilization certificate is due as on 31.03.2019, amounts to ₹23,800.38 Lakhs (Previous Year ₹17,254.18 Lakhs). The company has reconciled the unutilised funds with SCAs.

## Note 48:

Total overdues of loans as on 31.03.2019, amounts to ₹17,187.24 Lakhs (Previous Year ₹18,410.21 Lakhs) including interest of ₹3,403.01 Lakhs (Previous Year ₹3,602.05 Lakhs). Out of these overdues, provision of ₹5,364.60 Lakhs (P.Y. ₹5,323.07 Lakhs) including interest accrued thereon has been made Allowances for Doubtful loans & interest.

## Note 49:

**Exemption under Reserve Bank of India Act, 1934**

The Reserve Bank of India vide letter No.DNBS.CO.ZMD (N) No. 712/14.27.001/2017-18 dated 28.09.2017 has certified that NSTFDC has been exempted by the Bank from the applicability of provisions of Section 45-1A of the Reserve Bank of India Act, 1934 and other regulatory and prudential norms on the basis of Company (NSTFDC) being registered under section 8 of the Companies Act, 2013 and engaged in 'community services' for the welfare of Scheduled Tribes. The exemption is subject to the condition that the company will not accept deposits from the public.

## Note 50:

As per section 135 of the Companies Act, 2013 and rules made there under requires every company having annual turnover of ₹1000 crore or more or net worth of ₹500 crore or more or net profit of ₹ 5 crore or more to spend during every financial year at least 2% of the average net profit of the company made during three immediately preceding financial years. DPE has also issued Corporate Social Responsibility Guidelines on 21st October 2014, according to which the unspent portion of CSR amount would not lapse and it should be carried forward to the next year for utilisation for the purpose. The clarification on applicability of section 135 to section 8 companies was issued by DPE vide DO No. CSR-15/1008/2014-Dir(CSR) dated 29.2.2016. The company has made a provision of ₹46.52 Lakhs (Previous Year ₹44.24 Lakhs) and has incurred expenses on CSR ₹17.54 Lakhs during the year (Previous Year ₹17.06 Lakhs)

## Note 50A:

As per the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility activities issued by the Institute of Chartered Accountants of India, if a company receives a grant from other for carrying out CSR activities, the CSR expenditure should be measured net of grant. The Corporation has received a grant of NIL during the F.Y. 2018-19 (Previous Year ₹ NIL) for CSR activities.

## Note 51:

## Disclosure under Ind AS-37

**Details of provisions**

(₹ in Lakhs)

| Particulars | As at 1st April 2018 | Additions | Utilization | Reversal (Withdrawn as no longer required) | As at 31st March 2019 |
|---|---|---|---|---|---|
| Provision for superannuation benefits | 120.02 | 12.24 | 10.31 | (14.39) | 107.56 |
| Provision for Performance Related Pay | 127.01 | 58.85 | 53.13 | - | 132.73 |
| Provision for CSR | 105.42 | 46.52 | 17.54 | - | 134.40 |
| Provision for Pay Revision-Arrear of Salary | 138.92 | | 138.92 | - | - |
| **Total** | **491.37** | **117.61** | **219.90** | **(14.39)** | **374.69** |

Of the above, the following amounts are expected to be incurred within a year:

(₹ in Lakhs)

| Particulars | For the year ended 31st March 2019 | For the year ended 31st March 2018 |
|---|---|---|
| Provision for superannuation benefits | 107.56 | 120.02 |
| Provision for Performance Related Pay | 132.73 | 127.01 |
| Provision for CSR | 134.40 | 105.42 |
| **Total** | **374.69** | **352.45** |

## Note 52:

## Provision for Pay Revision:

Pay Revision for Public Sectors Undertaking employees was due w.e.f. 01.01.2017. DPE have issued OM dated 03.08.2017, 04.08.2017, 07.09.2017 and 24.11.2017 towards revision of pay scales w.e.f. 01.01.2017 and based on the same, provision for the period 01.04.2018 to 31.03.2019 for Nil/- (P.Y. 01.04.2017 to 31.03.2018 : ₹99,10,606/-) has been made in the Books of Accounts.

## Note 53:

### Expenditure in Foreign Currency

| Expenditure in foreign currency | Currency | For the year ended 31st March, 2019 | | | For the year ended 31st March, 2018 |
|---|---|---|---|---|---|
| | | Amount in foreign Currency | Exchange rate | Amount | Amount in foreign Currency |
| **Foreign Travel** | USD | 700.00 | 74.30 | 52,010 | - |
| | CAD | - | - | - | - |
| **Total** | | | | **52,010** | |

## Note 54:

During the year, the company implemented One Time Settlement Scheme with the approval of Ministry of Tribal Affairs vide letter No. 20025/01/2009-Livelihood dated 20.07.2018 for loans outstanding since prebifurcation of combined corporation for SC & ST. The scheme provides for settlement of these loans, if the agency paid 100% principal and 50% of interest (at simple rate of interest as applicable). Under the scheme, the company has received ₹174.84 Lakhs from Nagaland State Cooperative Bank, Nagaland on 27.03.2019 out of total overdues of ₹261.51 Lakhs. Further, Manipur Tribal Development Corporation, Manipur had paid ₹666.86 Lakhs on 21.08.2015 out of total overdues of ₹917.94 Lakhs.

## Note 55:

During the year, the company has received ₹20 Lakhs as Grant from Ministry of Tribal Affairs towards setting up of Livelihood Incubation Centre at Rourkela in collaboration with NSIC and Steel Authority of India (Rourkela). The centre was inauguarated by Shri Jual Oram then Hon'ble Minister of Tribal Affairs. Further, ₹50.12 Lakhs was received from Ministry of Tribal Affairs towards Awareness camps & Digital Literacy at Sundergarh (Odisha), Dahod (Gujarat) & Kanker (Chhattisgarh). As per Ind-AS 20, the amount equal to expenditure has been recognised as income and unspent amount has been recognised as current liability.

## Note 56:

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

**Sd/-**
**(Anil Kumar Juyal)**
**General Manager (Fin.)**

**Sd/-**
**(Amar Singh Pawar)**
**Director**
**DIN: 08079544**

**Sd/-**
**(Biswajit Das)**
**Chairman-cum-Managing Director**
**DIN-08412297**

**Sd/-**
**(Kunj Bihari)**
**Company Secretary**
**ACS-24233**

**As per our Report of even date attached.**
**For Kumra Bhatia & Co.**
**FRN: 002848N**
**Sd/-**
**Harish Kumar Bhargava**
**Partner**
**M. No.: 090572**

**Place : New Delhi**
**Date : 17.07.2019**

**APPENDIX-I**

**Kumra Bhatia & Co.**
**Chartered Accountants**

Flat No. 8, Vasant Enclave, New Delhi - 110 057
Tel: +91-11-41008405, 41008406
+91-11-26141630, 26148076
Fax: +91-11-26148122
E-Mail: kumrabhatia@hotmail.com
Hemant Kumra : hemantkumra@hotmail.com
Praveen Bhatia : pkb54@live.com
Karan Kumra : karnkumra@hotmail.com
**UDIN: 19090572AAAAAN3369**

# INDEPENDENT AUDITOR'S REPORT

**To the Members of**
**National Scheduled Tribes Finance and Development Corporation,**

## Report on the Audit of the Financial Statements

We have audited the financial statements of National Scheduled Tribes Finance & Development Corporation ("the Company"), which comprise the Balance Sheet as at 31st March, 2019 and Income & Expenditure Statement, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and Income & Expenditure statement, changes in equity and its cash flows for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditings (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder. We have fulfilled our other ethical responsibilities in accordance with these requirements and of the Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to form a basis of our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Income & Expenditure Statement including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

e) On the basis of the written representations received from the Directors as on 31st March, 2019 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2019 from being appointed as a Director in terms of Section 164(2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   1) The company does not have any pending litigation which would impact its financial position.

   2) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

   3) There were no amounts required to be transferred to the Investor Education and Protection Fund by the company.

**For Kumra Bhatia & Co.**
**Harish Kumar Bhargava**

**Sd/-**
**Chartered Accountants**
**FRN: 002848N**
**(Partner)**
**Membership No. 090572**

## Annexure-A

Compliances of directions/ sub direction issued by Pr. Director of Commercial Audit u/s 143(5) of the Companies Act 2013.

Our comments on the said directions are as under :

1 Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

*Comments: Yes, no accounting transactions are processed outside IT system, hence no financial implications.*

2. Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts/ loans/ interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.

*Comments: No*

3. Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.

*Comments: Yes*

**Annexure B**

## To the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of 'the company' of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **National Scheduled Tribes Finance & Development Corporation** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For KUMRA BHATIA AND COMPANY**
**Chartered Accountants**
**FRN. 002848N**
**Sd/-**
**Harish Kumar Bhargava**
**Partner**
**Membership No. 090572**

**Place of Signature: New Delhi**
**Date: 17.07.2019**

**APPENDIX-II**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION FOR THE YEAR ENDED 31 MARCH 2019**

The preparation of financial statements of National Scheduled Tribes Finance and Development Corporation for the year ended 31 March 2019 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their Audit Report dated 17th July 2019.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements National Scheduled Tribes Finance and Development Corporation for the year ended 31 March 2019 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors ‘ report under section 143(6)(b) of the Act.

**For and on behalf of the**
**Comptroller & Auditor General of India**

**Place: New Delhi**
**Dated: 18.09.2019**

ह.
(राजदीप सिंह)
प्रधान निदेशक, वाणिज्यिक लेखापरीक्षक एवं
पदेन सदस्य, लेखापरीक्षा बोर्ड–IV,

## LIST OF STATE CHANNELISING AGENCIES (SCAs) OF NSTFDC

| S.N. | Name and Address of SCA |
|---|---|
| 1. | Andhra Pradesh Scheduled Tribes Coop. Finance Corp. Ltd., 40-6-22/A, 1st Floor, Above Syndicate Bank, Revenue Colony, Kandhari Hotel Road, Vijayawada- 520010, Andhra Pradesh Telefax: 0866-2475989. |
| 3. | Arunachal Pradesh Industrial & Finance Dev. Corp., C-Sector, Itanagar – 791 111 Arunachal Pradesh Tel: 0360-2212672, 2212673, Fax: 0360-2211786. |
| 5. | Assam Plain Tribes Development Corp. Ltd., Ganeshguri Chariali, Dispur – 781 005, Guwahati, Assam, Tel: 0361-2201521, 2209126. |
| 7. | Chhattisgarh Rajya Antyavasayee Sahkari Vitta Aivam Vikas Nigam, 2nd and 4th Floor, Commercial Complex Housing Board Bhawan, Sector 27, New Raipur – 492018, Chhattisgarh, *Tel: 0771-4248601-615,* *Telefax: 0771-4248617.* |
| 9. | Goa State Scheduled Tribes Finance and Development Corp. Ltd., 2nd Floor, Dayanand Smriti Building, Swami Vivekanand Road, Panaji, Goa-403001, Tel: 0832-2426268, 2426949, Fax: 0832-2420215 |
| 11. | Himachal Pradesh Scheduled Castes & Scheduled Tribes Development Corp., Kalyan Bhawan, Near Ambusha Resorts Post Office, Solan - 173212. Himachal Pradesh, Tel: 01792-220671, Fax: 01792-220058. |
| 13. | Jharkhand State Tribal Co-operative Development Corp. Ltd., Balihar Road, Morabadi Ranchi – 834 008, Jharkhand, Tel: 0651-25512398, Fax: 0651-2551686. |

| S.N. | Name and Address of SCA |
|---|---|
| 2. | The Andaman & Nicobar State Coop Bank Ltd., 98, Maulana Azad Road, Port Blair-744 101, Andaman & Nicobar Island, Tel: 03192-233395, Fax: 03192-232758. |
| 4. | Arunachal Pradesh State Cooperative Apex Bank Ltd., D-Sector, Naharlagun, Papum Pare, Dist., Itanagar – 791 110, Arunachal Pradesh. Tel: 0360-2245631, 2244356, Fax: 0360-2244027. |
| 6. | Bihar State Scheduled Castes Co-op. Development Corp. Ltd., Malayanil Budha Colony, Patna – 800 001, Bihar, Tel: 0612-2525612, 3098199, Fax: 0612-2525612. |
| 8. | Dadra & Nagar Haveli, Daman & Diu SCs/STs, OBCs & Minorities Fin. & Dev. Corp. Ltd., Ground Floor, Right Wing, Old DIC Office, 66 KVA Road, Near Electricity Office, AMLI, Silvasa – 396 230, Tel: 0260-2642043, 2643152, Fax : 0260-2642043. |
| 10. | Gujarat Tribal Development Corp. Ground Floor, Birsa Munda Bhawan, Sector 10A, Gandhinagar – 382 010, Gujarat, Tel: 079-23253887, 23256846, Fax: 079-23253889. |
| 12. | J & K Scheduled Castes, Scheduled Tribes & Backward Classes Development Corp., HO. 715-A, Last Morh, Gandhi Nagar, Jammu-180 004 Jammu & Kashmir, Telefax: 0191-2433229. |

| S.N. | Name and Address of SCA |
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| 14. | Karnataka Maharshi Valmiki Scheduled Tribes Development Corp. Ltd., 4th Main, Near Police Station, 16th cross, Sampargiriamanagar, Bangalore-560027, Karnataka, Tel: 080-22110675, 22250018, Fax: 080-22111429. |
| 16. | Kerala State Development Corp. for Scheduled Castes & Scheduled Tribes Ltd., P.B.No.523, Town Hall Road Thrissur – 680 020, Kerala, Tel: 0487-2334131, 2331469, 2331064, Fax: 0487-2334131. |
| 18. | Lakshadweep Development Corp. Ltd., G-406, Panampilly Nagar, ERNAKULAM, Cochin – 682 036, Lakshadweep, Tel: 0484-2323448, 2323458, 2310987, Fax: 0484-2322924, Kavarati (Office) Fax: 04896-263140. |
| 20. | Manipur Tribal Development Corp. Ltd., Lamphelpat, Imphal – 795 004, Manipur, Tel: 0385-2310452, 2310293, Fax: 0385-2452629. |
| 22. | Mizoram Khadi & Village Industries Board, New Capital Complex, Khatla, Aizawl – 796 001, Mizoram, Tel:0389-2342460, Fax: 0389-2347587. |
| 24. | Nagaland Industrial Dev. Corp. Ltd., IDC House, P.B. No.5, Dimapur – 797 112, Nagaland Tel: 03862-230571, 230574, Fax: 03862-226473. |
| 26. | National Cooperative Development Corp., 4, Siri Institutional Area Hauz Khas, New Delhi – 110 016, Delhi, Tel: 011-26567475, 26567026, 26567202, Fax: 011-26962370. |
| 15. | Kerala State Women's Development Corp. Ltd., "BASANT", T C 20/2170,Opp. Manmohan Bungalow, Kowdiar P.O., Trivandrum-695 003. Kerala, Tel: 0471-2334296, 2336006, 2727668, Fax: 0471-2316006. |
| 17. | Konoklota Mahila Urban Co-operative Bank, Sahid Konoklota Baruah Bhawan, Gar-Ali, Jorhat – 7850001, Assam, Tel: 0376-2304718. |
| 19. | M. P. Adivasi Vitta Aivam Vikas Nigam, Rajiv Gandhi Bhawan Parisar II35 Shyamala Hills Bhopal – 462 002, Madhya Pradesh, Tel: 0755-2660672, 2660213, Telefax: 0755-2738699. |
| 21. | Meghalaya State Cooperative Apex Bank Ltd., M. G. Road, Shillong – 793 001 Meghalaya, Tel: 0364-2224160, 2223753, 2224166, Fax: 0364-2222026. |
| 23. | Mizoram Urban Cooperative Dev. Bank Ltd., Lalsawmliani Building (Top Floor), Zarkawt Aizawl – 796 001, Mizoram, Tel: 0389-2346508, 2343475, Fax: 0389-2346508/ (PCO-2345526). |
| 25. | Nagaland State Cooperative Bank Ltd., Post Box No. 153,Dimapur – 797 112 Nagaland, Tel: 03862-228335, 228578, /220702, Fax: 03862-230139, 228578, 227040. |
| 27. | North Eastern Development Finance Corp. Ltd. (NEDFi), G. S. Road, Dispur, Guwahati – 781 006, Assam, Tel: 0361-222 2200, Fax: 0361-223 7733-4. |

| S.N. | Name and Address of SCA |
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| 28. | Odisha SCs STs Dev. & Finance Coop. Corp. Ltd., Lewis Road, Bhubaneswar – 751 014, Odisha, Tel: 0674-2431798, Fax: 0674-2432107. |
| 30. | Shabari Adivasi Vitta Va Vikas Mahamandal Maryadit, Adivasi Vikash Bhawan, 3rd Floor, Ram Ganesh Gadkari Chowk, Old Agra Road, Nashik – 422 002, Maharashtra, Tel: 0253-2576860, 2571782, Fax: 0253-2571560. |
| 32. | Stree Nidhi Credit Co-operative Federation Ltd., H.No.5-10-188/2, Fifth Floor, Hermitage Complex, Hill Fort Road, Hyderabad-500004, Tel: 040-23292090, Fax: 040-23292003. |
| 34. | Telangana State Scheduled Tribal Cooperative Finance Corporation, First Floor, DSS Bhavan, Masab Tank, Hyderabad-500028, Telangana, Tel: 040-23317126, 23317134. |
| 36. | Tripura Scheduled Tribes Co-op. Dev. Corp. Ltd., Supari Bagan, Krishna Nagar, P.O. Lake Chowmani, Agartala – 799 001, Tripura, Tel: 0381-2226496, 2226515, 2226543, Fax: 0381-2326512. |
| 38. | West Bengal Tribal Development Cooperative Corp. Ltd., Sidhu Kanu Bhawan, KB-18, Sector-III, Salt Lake, Bidhan Nagar, Kolkata – 700 098. West Bengal, Tel: 033-23351832, 23351918, Fax: 033-23351935. |

| S.N. | Name and Address of SCA |
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| 29. | Rajasthan SCs & STs Finance & Dev. Co-op. Corp., Nehru Sahkar Bhawan, Central Block, III Floor, Bhawani Singh Road, Jaipur – 302 002, Rajasthan, Tel: 0141-2740745, 2740880, 2740544, Fax: 0141-2740880. |
| 31. | Sikkim Scheduled Castes, Tribes & Backward Classes Dev. Corp. Ltd., Sonam Tshering Marg (Kazi Marg), Gangtok – 737 101. Sikkim, Telefax: 03592-209430. |
| 33. | Tamil Nadu Adi Dravidar Housing & Development Corp. Ltd., Tamil Nadu Housing Shopping Complex, 2$^{nd}$ Floor, Thirumangalam, Chennai-600 001. Tamil Nadu, Tel: 044 24310197, Fax: 044-26154107. |
| 35. | Tribal Development Co-op. Corp. of Orissa Ltd., TDCCOL Building, Rupali Square, Unit IX, Bhubaneswar-751022. Odisha, Tel: 0674-2542475, 2540473, Fax: 0674-2544828. |
| 37. | Uttarakhand Bahudeshiya Vitta Evam Vikas Nigam, Bhagat Singh Colony, Directorate of Tribals, Adhoiwala, Dehradun-248 001 Uttarakhand, Tel: 0135-2675226. |
| 39. | West Bengal SCs & STs Development & Finance Corp., CF-217/A/1, Sector-I, Salt Lake, Kolkata – 700 064, West Bengal, Tel: 033-40261500/1505/1509-31, Fax: 033-40051233/1234. |

- **PSU Banks:** State Bank of India, UCO Bank, Syndicate Bank, Union Bank of India, Dena Bank, Vijaya Bank, Central Bank of India and Punjab National Bank.

  **Regional Rural Banks:** Assam Gramin Vikash Bank, Langpi Dehangi Rural Bank (Assam), Baroda Gujarat Gramin Bank, Dena Gujarat Gramin Bank, Jharkhand Gramin Bank, Vananchal Gramin Bank (Jharkhand), Central Madhya Pradesh Gramin Bank, Odisha Gramya Bank, Utkal Gramin Bank (Odisha), Mizoram Rural Bank, Meghalaya Rural Bank, Nagaland Rural Bank, Narmada Jhabura Gramin Bank, Purvanchal Bank (Uttar Pradesh), Uttarakhand Gramin Bank, Telangana Gramin Bank, Tripura Gramin Bank and Bangiya Vikash Gramin Bank (West Bengal).


Shri Jual Oram, the then Hon'ble Union Minister of Tribal Affairs addressing the gathering during Digital Literacy Awareness Programme organized by NSTFDC

एनएसटीएफडीसी द्वारा आयोजित डिजिटल साक्षरता जागरूकता कार्यक्रम के दौरान सभा को संबोधित करते हुए जनजातिय कार्य मंत्रालय के माननीय तत्कालीन केंद्रीय मंत्री श्री जुएल ओराम

Sharing of MoU on CSR initiatives of NSTFDC

एनएसटीएफडीसी के सीएस आर पहलों के अंतर्गत समझौता ज्ञापन को साझा करते हुए।

# नेशनल शेडयूल्ड ट्राइब्स फाइनांस एंड डेवलपमेंट कारपोरेशन
# NATIONAL SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION

## मियादी ऋण योजना

एनएसटीएफडीसी 25.00 लाख रुपए प्रति यूनिट तक की लागत वाली व्यवहार्य योजनाओं के लिए मियादी ऋण उपलब्ध कराता है। योजना के अन्तर्गत एनएसटीएफडीसी परियोजना लागत का 90% तक की वित्तीय सहायता 6%–8%–10% वार्षिक ब्याज दर पर उपलब्ध कराता है।

## Term Loan Scheme

Under this scheme, concessional finance is extended for projects costing upto ₹25.00 lakh per unit. Financial assistance is given upto 90% of the cost of the project at rate of interest 6%-8%-10% p.a.

## आदिवासी महिला सशक्तिकरण योजना

यह अनुसूचित जनजाति की महिला लाभार्थियों के आर्थिक विकास के लिए विशेष योजना है। इस योजना के अन्तर्गत लाभार्थियों को 4% वार्षिक की दर से रियायती ब्याज पर वित्तीय सहायता दी जाती है। एनएसटीएफडीसी 1,00,000/– रुपए तक की लागत वाली प्रति एकक योजना के लिए 90% तक ऋण उपलब्ध कराता है।

## Adivasi Mahila Sashaktikaran Yojana (AMSY)

This is an exclusive scheme for economic development of Scheduled Tribes Women. Under the scheme, NSTFDC, provides loan upto 90% for projects costing upto ₹100,000/-. Financial assistance under the scheme is extended at highly concessional rate of interest of 4% per annum.

## स्व सहायता समूहों हेतु लघु ऋण योजना (एमसीएफ)

यह एक विशेष योजना है। जो अनुसूचित जनजाति के सदस्यों को स्व.सहायता समूहों के लिए उनकी लघु ऋण जरुरतों को पूरा करती है। इस योजना के अंतर्गत निगम प्रति स्व. सहायता समूह 5.00 लाख रुपए तथा प्रति सदस्य 50,000/– रुपए तक ऋण उपलब्ध कराता है।

## Micro Credit Scheme for Self Help Groups (MCF)

This is an exclusive scheme for Self Help Groups for meeting small loan requirement of ST member. Under the scheme, the Corporation provides loans upto ₹50,000/- per member and maximum ₹ 5 Lakh per Self Help Group (SHG).

## आदिवासी शिक्षा ऋण योजना (एएसआरवाई)

निगम द्वारा भारत में पी.एच.डी सहित तकनीकी एवं व्यावसायिक शिक्षा प्राप्त करने के लिए आवश्यक व्यय को वहन करने हेतु अनुसूचित जनजाति के छात्रों के लिए यह योजना प्रारंभ की गई। इस योजना के अंतर्गत निगम प्रत्येक पात्र परिवार को 6% वार्षिक रियायती ब्याज दर पर 10.00 लाख रुपए तक वित्तीय सहायता उपलब्ध करता है।

## Adivasi Shiksha Rrinn Yojana (ASRY)

This is an Education loan scheme to enable the ST students to meet expenditure for pursuing technical and professional education including Ph.D. in India. Under this scheme, the Corporation provides financial assistance upto ₹10.00 lakh per eligible family at concessional rate of interest of 6% per annum.

## आदिवासी वनवासी सशक्तिकरण योजना

आदिवासी वनवासी सशक्तिकरण योजना का मुख्य उद्देश्य वन अधिकार अधिनियम–2006 के अधीन आदिवासी वनवासियों को दिए गए भूमि अधिकार के बारे में जागरूकता उत्पन्न करनाए लाभार्थियों को प्रशिक्षण देना, एनएसटीएफडीसी की रियायती वित्तीय सहायता देना, मार्केट लिंकेज बनाने इत्यादि में सहायता देना है। एनएसटीएफडीसी एक लाख रुपए तक की लागत वाली योजनाओं के लिए 90% तक ऋण उपलब्ध करता है जिस पर लाभार्थी से 6% वार्षिक ब्याज प्रभारित किया जाता है।

## Tribal Forest Dwellers Empowerment Scheme

The objective of the scheme is to generate awareness, provide training to beneficiaries, give NSTFDC's concessional financial assistance, assist in market linkage etc. to the Scheduled Tribes forest dwellers vested land rights under Forest Rights Act, 2006. Under the scheme, NSTFDC provides loan upto 90% for schemes costing upto ₹1 lakh at concessional rate of interest of 6% p.a. payable by the beneficiaries.

Designed and Printed by : Indu Cards & Graphics, Chawri Bazar Delhi-6, Mob : 9811419531